

30-DAY PERIOD AND SHALL MAIL TO THE TAXPAYER NOTICE OF THE ACTION.

(D) (1) WITHIN 30 DAYS AFTER A NOTICE OF THE ACTION OF THE COMPTROLLER IS MAILED, THE TAXPAYER MAY REQUEST A FORMAL HEARING BEFORE THE COMPTROLLER.

(2) THE COMPTROLLER SHALL GRANT AND, AFTER REASONABLE NOTICE TO THE TAXPAYER, HOLD THE HEARING.

(3) AFTER THE HEARING, THE COMPTROLLER SHALL MAKE ANY REVISION OF THE ASSESSMENT OR GRANT OR REFUSE THE REFUND AS HE CONSIDERS JUST AND SHALL MAIL TO THE TAXPAYER NOTICE OF THE FINAL DETERMINATION.

(E) WITHIN 30 DAYS AFTER A NOTICE OF FINAL DETERMINATION IS MAILED, ANY TAXPAYER DISSATISFIED WITH THE DETERMINATION MAY APPEAL TO THE MARYLAND TAX COURT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

---

CHAPTER 534

(House Bill 295)

AN ACT concerning

Income Tax - Bond Income

FOR the purpose of exempting from taxation certain income from the sale or exchange of bonds of the State or its political subdivisions; and correcting an error.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes

Section 280(c) and 280A(c)

Annotated Code of Maryland

(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes