

BY adding to

Article - Corporations and Associations
Section 7-202.1
Annotated Code of Maryland
(1975 Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Corporations and Associations

7-202.1.

(A) THIS SECTION DOES NOT APPLY TO THE PROPERTY THAT A FOREIGN CORPORATION ACQUIRES BY ANY MEANS ENUMERATED IN § 7-104 OF THIS TITLE.

(B) UNLESS IT IS REQUIRED TO QUALIFY TO DO BUSINESS UNDER § 7-203 OF THIS SUBTITLE, A FOREIGN CORPORATION THAT OWNS INCOME-PRODUCING REAL OR TANGIBLE PERSONAL PROPERTY IN THIS STATE SHALL REGISTER WITH THE DEPARTMENT TO DO INTERSTATE BUSINESS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

CHAPTER 532

(House Bill 289)

AN ACT concerning

Admissions and Amusement Tax - Penalties

FOR the purpose of imposing certain penalties and interests for failures to file returns for admissions and amusement tax, due to an attempt to defraud; imposing certain penalties for continued failure to file returns and pay taxes after notice of delinquency; and providing for waiver, collection, and distribution of these penalties.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 407
Annotated Code of Maryland
(1975 Replacement Volume and 1978 Supplement)