- (1) He is an "exhaustee" as defined in subsection (a) [(10)] (9)[,];
- (2) He has satisfied the requirements of this act for the receipt of regular benefits that are applicable to individuals claiming extended benefits, including not being subject to a disqualification for the receipt of benefits.
- (f) (2) Computations required by the provisions of subsection (a) (6) (5) shall be made by the Executive Director, in accordance with regulations prescribed by the United States Secretary of Labor.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

## CHAPTER 528

(House Bill 235)

AN ACT concerning

## Maryland Industrial Land Act

FOR the purpose of amending the Maryland Industrial Land specifying certain periods for interest-only payments; deleting provisions for extension of these periods; specifying a certain period for principal and interest payments; requiring, in certain instances, prepayment of loans, in accordance with a certain formula and reduction of certain payments; deleting certain restrictions on sales and leases of land; making conveyance subject to certain conditions; changing the lien provisions; enabling inclusions of certain provisions in the loan agreement; increasing certain loan limits; deleting certain provisions for studies of potential industrial sites: authorizing loans under certain conditions for demolition and for new construction of vertical industrial parks: redefining "shell buildings" to include rehabilitated buildings; specifying that loans are obligations of the borrowing subdivision; making this Act applicable to outstanding-loans; clarifying certain language: renumbering certain provisions; and generally relating to the Maryland Industrial Land Act.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and