

FOR the purpose of altering the distribution of percentages of certain mutuel pools under the authority of the Maryland Racing Commission; ~~and~~ providing that certain percentages retained by the licensees from certain pools be allocated to the Maryland Standardbred Race Fund and for purses, the cost of certain track maintenance, improvements, and other expenses; and correcting allocations to the Standardbred Fund.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission  
 Section 17(b) and 17A(b)  
 Annotated Code of Maryland  
 (1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 78B - Racing Commission

17.

(b) (1) Each licensee licensed under the provisions of this section shall at its option be permitted to avail itself of the pari-mutuel betting privileges granted in this section, retaining for its own use 13 1/2% of the regular mutuel pool, 15.5 percent of the two horse multiple mutuel pool, if any, and 21 1/2 percent of the three or more horse multiple mutuel pool, if any, of all money wagered not in excess of \$125,000 daily average and [10%] ~~10.5~~ 11 PERCENT of the regular mutuel pool and [12] ~~12.5~~ 13 percent of the two horse multiple mutuel pool, if any, and [18] ~~18.5~~ 19 percent of the three or more horse multiple mutuel pool, if any, of all money wagered in excess of \$125,000 daily average on all races conducted by it during the year. Each licensee shall pay to the harness racing board for the use of the State an annual tax at the rate of 3 1/2% of all money wagered not in excess of \$125,000 daily average, and ~~7~~ 6 % of all money wagered in excess of \$125,000 daily average, ~~and 7% of all money wagered in excess of \$125,000 daily average~~ on all races conducted by it during the year.

(2) (i) Each licensee shall estimate the tax on money wagered due the State each day. It shall pay to the Commission the estimated tax to be credited against the total tax due at the close of the meet. The first payment of estimated tax shall be due 33 days after the start of any meeting and shall include the estimated tax for the first 30 days of the meet. Thereafter the estimated tax for any day shall be paid to the Commission no later than 72 hours after the close of racing for that day. The total tax due for the meeting shall be paid within 5 days of the close of the meeting.