

~~1, 1982, a certification of suitable evidence, If~~
satisfactory evidence of the raising of at least an equal
and matching fund for this project is presented to the Board
of Public Works on or before June 1, 1981, the Board of
Public Works shall so certify to the Treasurer of the State,
and the proceeds of the loan shall be expended in accordance
with the provisions of this Act. If satisfactory evidence
of the raising of at least an equal and matching fund for
this project is not presented to the Board of Public Works
on or before June 1, 1981, the proceeds of the loan shall be
transferred to the Annuity Bond Fund and applied to the debt
service requirements of the State.

(5) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1979.

Approved May 29, 1979.

CHAPTER 503

(Senate Bill 976)

AN ACT concerning

Charles County Jail Loan of 1977

FOR the purpose of altering the amount of the State debt authorized by Chapter 912 of the Acts of the General Assembly of 1977 for the purpose of constructing and equipping a Charles County Jail Facility; and altering the amount of matching funds that Charles County must provide in order to receive any funds under the provisions of that Act.

BY repealing and reenacting, with amendments,

Chapter 912 of the Acts of the General Assembly of 1977

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Chapter(s) of the Acts of the General Assembly be repealed, amended, or enacted to read as follows:

Chapter 912 of the Acts of 1977