(II) ACQUISITION OF REAL OR PERSONAL PROPERTY, OR INTEREST IN THE PROPERTY, BY GIFT, PURCHASE, FORECLOSURE, OR OTHERWISE AND SALE OR OTHER DISPOSITION OF THE PROPERTY OR INTEREST;

(III) OBTAINING OF INSURANCE AGAINST LOSS IN CONNECTION WITH ITS PROPERTY AND OTHER ASSETS, INCLUDING MORTGAGE LOANS, IN THE AMOUNT AND FROM THE INSURERS THAT THE ADMINISTRATION CONSIDERS DESIRABLE;

(IV) ENTERING INTO CONTRACTS TO SERVICE MORTGAGE LOANS OR INTERESTS IN THEM THAT THE ADMINISTRATION HOLDS OR TAKES AS COLLATERAL;

(V) ENTERING INTO CONTRACTS OR COMMITMENTS THAT RELATE TO THE EXERCISE OF THESE POWERS.

(B) THE ADMINISTRATION MAY ADOPT RULES, IN THE FORM OF REGULATIONS OR PROGRAM DIRECTIVES, AS APPROPRIATE, THAT GOVERN THE EXERCISE OF THE POWERS CONFERRED BY THIS SECTION, INCLUDING:

(1) PROCEDURES FOR THE SUBMISSION OF REQUESTS FOR THE PURCHASE AND SALE OF MORTGAGE LOANS OR FOR LOANS TO THE MORTGAGE LENDERS;

(2) LIMITATIONS OR RESTRICTIONS AS TO THE NUMBER OF FAMILY UNITS, LOCATIONS, OR OTHER QUALIFICATIONS OR CHARACTERISTICS OF DWELLING ACCOMMODATIONS TO BE FINANCED BY RESIDENTIAL MORTGAGE LOANS;

(3) RESTRICTIONS AS TO THE INTEREST RATE ON A LOAN MADE FROM THE PROCEEDS OF PURCHASE OF MORTGAGE LOANS OR FROM THE PROCEEDS OF A LOAN TO MORTGAGE LENDERS OR AS TO THE RETURN REALIZED BY MORTGAGE LENDERS FROM THE LOAN;

(4) RESTRICTIONS ON MATURITIES AND OTHER TERMS OF LOANS MADE FROM THE PROCEEDS OF PURCHASE OF MORTGAGE LOANS OR FROM THE PROCEEDS OF LOANS TO MORTGAGE LENDERS;

(5) REQUIREMENTS AS TO THE APPLICATION BY MORTGAGE LENDERS OF THE PROCEEDS OF THE PURCHASES OR LOANS;

(6) SCHEDULES OF FEES AND CHARGES NECESSARY TO PROVIDE FOR EXPENSES AND RESERVES OF THE ADMINISTRATION;

(7) CRITERIA FOR ALLOCATION OF FUNDS AMONG AREAS OF THE STATE AND AMONG MORTGAGE LENDERS;

(8) WARRANTIES, REPRESENTATIONS, CERTIFICATIONS, RIGHTS OF INSPECTION AND AUDIT, PROGRAM SANCTIONS, AND OTHER METHODS OF ASSURING COMPLIANCE WITH THE TERMS OF PURCHASE COMMITMENTS AND LOANS; AND

(9) ANY OTHER MATTERS RELATED TO EXERCISE OF THE POWERS OF THE ADMINISTRATION UNDER THIS SECTION.