(6)   THE   DEGREE   TO   WHICH   LOCAL   GOVERNMENTAL SOURCES OF FUNDING ARE COMMITTED TO THE PROJECT;

(7)   THE   DEGREE   TO   WHICH   PRIVATE   FINANCIAL RESOURCES ARE COMMITTED TO THE PROJECT; AND

(8)   THE DEGREE TO WHICH THE   COMMUNITY   DIRECTLY IMPACTED   HAS   DEMONSTRATED THEIR COMMITMENT TO THE PROJECT; AND

(8) (9)   THE LIKELIHOOD OF RECOUPMENT OF   PROJECT COSTS   THROUGH   SALE   OR   LEASE   OF   REDEVELOPED PROPERTY OR INCREASED ASSESSABLE BASE, ALTHOUGH   THIS   FACTOR   DOES   NOT PRECLUDE   THE   USE   OF WRITE—DOWNS OR FAVORABLE PROPERTY TAX TREATMENT   FOR   THE   PURPOSE   OF   STIMULATING   ECONOMIC   AND COMMERCIAL ACTIVITY—. ; AND

(10)   THE   DEGREE   OF   ASSURANCE THAT THE PROJECT WILL BE COMPLETED ON TIME AND WITHIN ITS BUDGET.

(B)   IN DETERMINING WHETHER THE   EXPENDITURE   OF   STATE FUNDS   SHALL   BE   IN   THE   FORM   OF   A   LOAN OR GRANT AND IN DETERMINING   THE   TERMS   OF   A   LOAN,   THE   SECRETARY   SHALL CONSIDER, AS ADDITIONAL FACTORS:

(1)   THE   FISCAL   SITUATION   OF   THE   APPLYING POLITICAL SUBDIVISION;

(2)   THE FUNDS AVAILABLE IN   THE   INDUSTRIAL   AND COMMERCIAL REDEVELOPMENT FUND; AND

(3)   THE   DEGREE   OF   STATE ASSISTANCE NEEDED FOR THE PROJECT, WITH THE OBJECTIVE OF   CONSERVING   THE   STATE'S LIMITED FINANCIAL RESOURCES.

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IF AN APPLICATION FOR A GRANT OR LOAN MEETS THE GENERAL CRITERION   AND   SUPPORTING   FACTORS   AND   IS   JUSTIFIED   IN RELATION TO COMPETING APPLICATIONS AND THE AMOUNT   OF   FUNDS AVAILABLE, THE SECRETARY SHALL MAKE A PRELIMINARY FINDING OF FEASIBILITY AND COMMUNICATE TO THE POLITICAL SUBDIVISION ANY RECOMMENDED   CHANGES   IN THE PROJECT PLAN AND ANY CONDITIONS TO THE LOAN OR GRANT, NOT INCONSISTENT WITH THIS SUBTITLE OR OTHER LAW.   THE PROJECT PLAN, INCLUDING   THE   TERMS   OF   THE LOAN   OR   GRANT,   AS   REVISED BY THE PROCESS OF CONSULTATION BETWEEN THE POLITICAL SUBDIVISION AND THE DEPARTMENT,   SHALL BE   SUBMITTED TO THE LOCAL GOVERNING BODY IN ITS FINAL FORM. ON APPROVAL OF THE FINAL PLAN, BY ORDINANCE   OR   RESOLUTION, THE   SECRETARY   SHALL RECOMMEND TO THE BOARD OF PUBLIC WORKS APPROVAL OF THE LOAN OR GRANT.   THE BOARD   OF   PUBLIC   WORKS MAY   APPROVE   THE LOAN OR GRANT CONDITIONAL ON MODIFYING ITS TERMS.

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