- (1) Assisting and promoting in the relief of conditions of unemployment existing in many areas of the County and State;
- (2) Assisting and promoting in the development of new commercial, industrial, and manufacturing plants which are essential to relieve this unemployment and to establish a balanced economy within the County and State;
- (3) Assisting in the retention of commerce, industry, and manufacturing in the County and State; and
- (4) Assisting and/or promoting the economic development, and the present and prospective health, happiness, safety, right of gainful employment and general welfare of the citizens of the County and State; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 41 - Governor - Executive and Administrative Departments

266A.

(a) As used in this subheading, the term "industrial building" or "buildings" means any building or structure, or portion thereof, suitable for or intended for use as a factory, mill, shop, processing plant, research and/or development laboratory, warehouse, assembly plant, fabricating plant, and offices related to any of the foregoing and/or necessary or useful machinery and equipment, to be leased or sold to an industrial concern (or, in the case of pollution control facilities, to a public service company) by the municipality or county by which it is acquired. The term also means any office building for use as corporate or company headquarters or regional offices which the legislative municipality or county finds would materially contribute to any one or more of the legislative purposes set forth in § 266B (b). THE TERM ALSO MEANS ANY GRANDSTANDS, PADDOCKS, BUILDINGS, OFFICES, STRUCTURES, AND/OR OTHER REAL OR BUILDINGS, PERSONAL PROPERTY (INCLUDING BUT NOT LIMITED TO APPURTENANCES, MACHINERY, PURNISHINGS, AND EQUIPMENT) NECESSARY OR DESIRABLE IN THE USE AND/OR OPERATION OF ANY FAIR OR FAIRGROUND IN BALTIMORE COUNTY; ANY SUCH FAIR OR FAIRGROUND SHALL BE DEEMED TO BE AN INDUSTRIAL CONCERN FOR ALL PURPOSES OF THIS ARTICLE. The term also means any buildings, structures, offices, fields and/or other real or personal property (including but not limited appurtenances, machinery, furnishings, and equipment) necessary or desirable in the use and/or operation of any practice facilities by any professional and/or amateur athletic or sports team or organization in Baltimore County;