

Gasohol Gasohol

FOR the purpose of permitting the Maryland Industrial Development Financing Authority to encourage and insure loans for the development and production of certain motor vehicle fuels.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 266-0(3)
Annotated Code of Maryland
(1978 Replacement Volume and 1978 Supplement)

Preamble

WHEREAS, America is acutely aware of the precariousness of our energy situation. With over 40 percent of our oil coming from foreign sources, the instability of political regimes around the globe subjects us to the vicissitudes of an increasingly erratic supply. And the continuing excess of imports over exports has resulted in a sharp decrease in the value of the once respected American dollar.

The gasoline and alcohol mixture known as gasohol would help relieve these problems by stretching domestic oil supplies and reducing imports and dependence on foreign suppliers. In addition, use of this clean-burning fuel would improve the quality of the air we breathe, and provide a badly needed boost to the agricultural sector of the economy.

For these reasons, it is the intention of the General Assembly of Maryland to encourage the maximum use of gasohol in place of ordinary gasoline; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 41 - Governor - Executive and
Administrative Departments

266-0.

As used in this subtitle the following words and terms have the following meanings and unless the context indicates another or different meaning or intent:

(3) "Industrial project" means (i) construction of a new industrial or manufacturing plant; or (ii) acquisition, refinancing, rehabilitation, or improvement of a former industrial or manufacturing plant; or (iii) buildings used primarily for storage or transshipment of manufactured goods; or (iv) buildings to be used for research and development for the discovery, perfection, or evaluation of