

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) The payment of any funds under the provisions of this Act for the purpose set forth in Section 1(3), above, shall be contingent upon the provision by Arena Players, Inc., of a sum up to \$250,000 as a matching fund for this project from private and other public sources. Arena Players, Inc., shall have until June 1, 1982, to present evidence satisfactory to the Board of Public Works of the sum that it has raised as a matching fund for this purpose. Upon a certification of suitable evidence from the Board of Public Works on or before June 1, 1982, the proceeds of the loan shall be expended in accordance with the provisions of this Act. To the extent that satisfactory evidence of the raising of a sum up to \$250,000 as a matching fund of this project is not presented to the Board of Public Works on or before June 1, 1982, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3), above, and the remaining proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1979.

Approved May 29, 1979.

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CHAPTER 474

(Senate Bill 621)

AN ACT concerning

Maryland State Retirement Systems - Disability Retirement

FOR the purpose of denying accidental or special disability payments in cases of preexisting disability; permitting annual reexamination of disability retirees under the normal retirement age; and granting the board of trustees of the State Police Retirement System, rather than the medical board, authority to decide whether a disability is special.

BY repealing and reenacting, with amendments,

Article 73B - Pensions