

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

To supplement the financing of the design and construction of public junior or community college buildings, site development, and facilities and the cost of the acquisition of real estate or interests in lands required in connection therewith, by each of the counties in this State and by the Mayor and City Council of Baltimore, upon the following terms and conditions:

(a) Whenever any County or the City of Baltimore desires to participate in the financial assistance which is provided for under the terms and conditions of this Act, the county commissioners or county council thereof or the Mayor and City Council of Baltimore, shall file with the State Board for Community Colleges, a petition and such information as the State Board for Community Colleges requires, together with a complete proposal for each project for which financial assistance is desired.

(b) Upon receipt of one or more petitions, the State Board for Community Colleges shall make a written finding of fact addressed to the Board of Public Works, in the form of a recommendation to that Board, advising it which of the requests for financial assistance made by any of the counties or by the City of Baltimore should be allowed and which should be denied. In making the finding of fact, the State Board for Community Colleges shall determine priority needs for public junior or community colleges among the counties and the City of Baltimore. The State Board for Community Colleges shall also forward to the State Board for Higher Education a copy of each petition and complete project proposal so that the latter Board can make recommendations as to which of the requests for financial assistance should be allowed and which should be denied, pursuant to § 12-108(a) of the Education Article of the Annotated Code of Maryland (1978 Volume, as amended from time to time).

(c) No grant of financial assistance may be made until the grant has been ratified and approved by the Board of Public Works, which shall certify to the State Treasurer and the State Comptroller the allocation of State funds. The Comptroller shall issue his warrant on the Treasurer to make such funds available to the county or the City of Baltimore when needed for construction of an approved project. The decision of the Board of Public Works shall be in such form as the Board deems advisable and proper and shall be final and conclusive upon all parties.