

(e) The date of the bonds issued at any particular time, and within the limits prescribed by Article III, Section 34 of the Constitution of Maryland, the payment dates of said bonds.

The resolution authorizing the issuance of said loan or any portion thereof shall set forth in detail the dates when any of the bonds representing said loan or any portion thereof are to be paid and the amount to be paid upon such dates, respectively. The bonds issued pursuant to this Act, their transfer, the interest payable thereon, and any income derived therefrom, including any profit realized in the sale or exchange thereof, shall at all times be exempt from taxation of every kind and nature whatsoever within this State by the State of Maryland or by any of its political subdivisions, municipal corporations, or public agencies of any kind.

7.

(a) The payment of any funds under the provisions of this Act for the purpose of assisting in construction, renovation, restoration, improvement and equipping the existing Lyric Theater located in the City of Baltimore, Maryland, including the acquisition of land and the payment of architects' and engineers' fees, shall be contingent upon the provision by the Lyric Foundation, Inc., or its successor in interest, of a sum up to \$2,000,000 [and the provision by Baltimore City of a sum up to \$1,000,000] as funds for this project from private and other public sources. The said Lyric Foundation, Inc., or its successor in interest shall have until July 1, [1980] 1981, to present evidence satisfactory to the Board of Public Works of the sum that it has raised as funds for the purpose of assisting in construction, renovation, restoration, improvement and equipping the existing Lyric Theater located in the City of Baltimore, Maryland, including the acquisition of land and the payment of architects' and engineers' fees. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before July 1, [1980] 1981, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan, or any portion thereof proportionate to the sum raised by the Lyric Foundation, Inc., or its successor in interest [and the sum raised by Baltimore City] on a basis of [1/2] 2/3 State funds to 1/3 of the funds provided by the Lyric Foundation, Inc., [to 1/6 of the funds provided by Baltimore City] in accordance with the other provisions of this Act. If such satisfactory evidence of the raising of a sum up to \$2,000,000 by the Lyric Foundation, Inc., [and \$1,000,000 by Baltimore City] as a fund for this project is not presented to the Board of Public Works on or before July 1, [1980] 1981, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of assisting in construction, renovation, restoration, improvement and equipping the existing Lyric Theater located