

Annotated Code of Maryland
(1975 Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Commercial Law

12-307.

(A) At the time a loan is made, a lender may collect from the borrower:

(1) The fees paid to a public official or governmental agency for recording or satisfying a mortgage, encumbrance, or lien on any property securing the loan; and

(2) The title insurance premiums or reasonable attorney's fees paid for searching and insuring the title to any real property securing the loan.

(B) A LENDER MAY COLLECT FROM THE BORROWER A FEE NOT EXCEEDING \$5 IF ~~TWO--CONSECUTIVE--PAYMENTS--ARE--MADE--WITH CHECKS--THAT--ARE--DISHONORED~~ PAYMENT IS MADE WITH A CHECK THAT IS DISHONORED ON THE SECOND PRESENTMENT.

12-614.

(b) A holder may charge the buyer the following charges or fees:

(1) Subject to the provisions of § 12-630, the time balance of an installment sale agreement;

(2) If allowed by a court as costs, the official fees paid to a public official in connection with a proceeding to:

(i) Recover possession of the goods;

(ii) Enforce any obligation of the buyer or his surety; or

(iii) Realize on any security interest or collateral security;

(3) If no charge was made in the agreement on account of the insurance for the period covered, the premiums for insurance as provided by § 12-613;

(4) The amount paid for copies of agreements and statements of accounts pursuant to § 12-621; [and]

(5) Charges permitted by:

(i) §§ 12-623 and 12-626 for delinquencies and repossession expenses; and