

MORTGAGE MAY NOT COLLECT A FINDER'S FEE IF, IN ADDITION TO ACTING AS BROKER UNDER THIS SUBTITLE, HE IS ALSO ACTING AS A REAL ESTATE BROKER, INSURER, SALESMAN, ATTORNEY-AT-LAW, OR AGENT THEREOF IN CONNECTION WITH THE SUBJECT PROPERTY OR TRANSACTION.

12-809.

THE PROVISIONS OF THIS SUBTITLE MAY NOT BE USED TO CIRCUMVENT THE PROVISIONS OF SECTION 12-108 OF THIS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

-----

CHAPTER 352  
(House Bill 726)

AN ACT concerning

Banks and Trust Companies - Mortgage Banker and Mortgage Broker

FOR the purpose of regulating certain business conduct of mortgage bankers and mortgage brokers; defining terms; requiring certain registration of mortgage bankers and mortgage brokers; requiring a certain annual registration fee; providing certain restrictions on advertising by mortgage brokers; prohibiting the usage of certain trade names; authorizing the investigation of complaints against mortgage brokers by the Bank Commissioner; empowering the Bank Commissioner to obtain certain types of evidence; and providing a penalty for failure to register annually with the Bank Commissioner.

BY repealing and reenacting, with amendments,

Article 11 - Banks and Trust Companies  
Section 61A  
Annotated Code of Maryland  
(1976 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 11 - Banks and Trust Companies

61A.