

DUE BY USING A FACTOR THAT THE COMPTROLLER DEVELOPS THROUGH SURVEY OF THE BUSINESS OF THE TAXPAYER, INCLUDING ANY AVAILABLE RECORDS, THROUGH SURVEY OF OTHER TAXPAYERS OF THE SAME TYPE, OR THROUGH OTHER MEANS.

(2) THE COMPUTATION SHALL BE PRIMA FACIE CORRECT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 326

(House Bill 330)

AN ACT concerning

Public Service Commission - Transfer of Controlling Interests

FOR the purpose of requiring prior approval by the Public Service Commission of any transfer of a controlling interest in a water company or sewage disposal company; and setting the condition under which the Commission may grant its authorization.

BY adding to

Article 78 - Public Service Commission Law
Section 65A
Annotated Code of Maryland
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 78 - Public Service Commission Law

65A.

(A) A PERSON MAY NOT TRANSFER A CONTROLLING INTEREST IN A WATER COMPANY OR SEWAGE DISPOSAL COMPANY TO ANOTHER PERSON OR GROUP OF PERSONS WITHOUT THE PRIOR AUTHORIZATION OF THE COMMISSION.

(B) THE COMMISSION MAY AUTHORIZE SUCH A TRANSFER UPON A FINDING THAT THE TRANSFER IS CONSISTENT WITH THE PUBLIC CONVENIENCE AND NECESSITY.