

land, and tangible and intangible personal property, in such form as may be prescribed by the Comptroller and the State Department of Assessments and Taxation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 14, 1979.

CHAPTER 325

(House Bill 307)

AN ACT concerning

Admissions and Amusement Tax - Computation

FOR the purpose of enabling the Comptroller to compute by certain means the amount of admissions and amusement tax due from a taxpayer who fails to keep records adequate to otherwise compute the tax; and specifying that this computation is prima facie correct.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 409
Annotated Code of Maryland
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

409.

(A) Every person, firm or corporation subject to the taxes imposed by this subtitle shall keep complete and accurate records in such form and containing such information as the Comptroller may by regulation prescribe. Such records shall be open at any time during business hours for inspection and examination by the Comptroller or any of his authorized representatives, and shall be preserved for a period of three (3) years unless the Comptroller shall, in writing, consent to their destruction within that period, or by order require that they be kept longer.

(B) (1) IF A TAXPAYER FAILS TO KEEP RECORDS FROM WHICH THE TAX IMPOSED BY THIS SUBTITLE MAY BE COMPUTED ACCURATELY, THE COMPTROLLER MAY COMPUTE THE AMOUNT OF TAX