

CHAPTER 324

(House Bill 303)

AN ACT concerning

Revenue and Taxes - Corrective

FOR the purpose of deleting, from the revenue and tax provisions, obsolete references to the department of assessments of Baltimore City.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 4A(c), 9D(b) and (c), 9E, 29(c), 38, 39, 40,  
42, 43, 44, 46 and 47  
Annotated Code of Maryland  
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

4A.

(c) Whenever any owner of tangible personal property or stock in business made taxable by § 8(2) and (6) of this article transfers all of said tangible personal property or said stock in business of which he is the owner as of the date of finality, between that date of finality and the semiannual date of finality next following, the owner or owners of said tangible personal property or said stock in business shall not be chargeable for any taxes levied or to be levied upon any assessment upon said tangible personal property or said stock in business for the taxable year next following such transfer and any assessment placed upon said tangible personal property or said stock in business, and any taxes levied upon said assessment, for the said taxable year next following, shall be abated; provided, however, that the transferor so transferring said tangible personal property or said stock in business or the transferee thereof, files with the supervisor of assessments[, the director of the department of assessments (in Baltimore City),] or the Director of the State Department of Assessments and Taxation, as the case may be, within twenty (20) days from the date of such transfer, a report of said transfer, setting forth under oath, an itemized description of the property involved, the date and manner of the transfer thereof, the new owner or owners of said property and the address or addresses of said new owner or owners,