

by each, which report shall be signed and verified by the oath and affirmation of one of the officers of said bank or trust company. The Commissioner shall also have the power to call for special reports from any bank or trust company whenever, in his judgment, the same is necessary to inform him fully of the condition of the bank or trust company.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved April 11, 1978.

CHAPTER 52

(Senate Bill 117)

AN ACT concerning

Mutual Savings Institutions

FOR the purpose of changing the time period that mutual savings institutions must submit certain annual reports and providing that the Bank Commissioner may require special reports.

BY repealing and reenacting, with amendments,

Article 11 - Banks and Trust Companies
Section 44
Annotated Code of Maryland
(1976 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 11 - Banks and Trust Companies

44.

Every mutual savings institution without capital stock shall annually within [twenty] 30 days after the last day of December make a report to the Bank Commissioner showing accurately the condition thereof at the close of business on the last business day of December. Such report shall exhibit in detail and under proper headings the resources and liabilities of the institution at the close of the business day aforesaid and shall contain such information and be in such form as the Bank Commissioner may prescribe. In addition to this detailed report as of the last business day of December, every mutual savings institution without capital stock shall annually within [twenty] 30 days after the last day of June make a report to the Bank Commissioner,