

CHAPTER 51

(Senate Bill 116)

AN ACT concerning

Banks and Trust Companies

FOR the purpose of changing the time period in which Banks and Trust Companies must transmit annual reports and proof of publication of such reports to the Bank Commissioner.

BY repealing and reenacting, with amendments,

Article 11 - Banks and Trust Companies
Section 73
Annotated Code of Maryland
(1976 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 11 - Banks and Trust Companies

73.

Every bank and trust company shall make to the Commissioner not less than two reports during each calendar year, at such times as the said Commissioner shall require the same, according to the forms which he shall prescribe and furnish. Such forms shall conform as nearly as practicable to the forms required of banking institutions under the jurisdiction of the federal authorities, including the schedules. Such reports shall be signed and verified by the oath or affirmation of either the president, vice-president, cashier or treasurer of such bank or trust company before a notary public. Such report shall exhibit in detail and under proper heads the resources and liabilities of the bank or trust company at the close of the business of any past day by the Commissioner specified, and shall be transmitted to said Commissioner within [ten] 30 days after the receipt of the request from him. Such reports shall be published in a newspaper of the city or village or county where such bank or trust company is located, in condensed form as may be prescribed by the Commissioner. Proof of said publication shall be furnished to the said Commissioner within fifteen days after [the receipt of the aforesaid call] THE 30 DAY PERIOD. At least once in each year every bank and trust company shall report to the Commissioner on call by him a list of its stockholders, their residences and the amount of stock held