

to the provisions of the resolutions authorizing the issuance of such bonds or of such trust agreement.

Notwithstanding any of the foregoing provisions of this section, the University of Maryland may, by resolution passed prior to the issuance of revenue bonds under the provisions of §§ 27U-27AD, inclusive, of this subtitle or in the trust agreements securing such bonds, covenant to pay all or any part of the cost of maintaining, equipping, repairing and operating any housing unit or housing units, and inasmuch as each such housing unit shall at all times belong to the State, such covenant shall have the force of contract between the University and the holders of the revenue bonds or revenue refunding bonds issued on account of such project or projects.

27Z. Same—Moneys deemed to be trust funds; protection of rights and enforcement of duties.

(a) All moneys received by said University as proceeds from the sale of bonds authorized by the provisions of §§ 27U-27AD, inclusive, and all moneys received by the University by way of fees, rents, charges or other revenues, which are pledged or assigned as security for the bonds, shall be deemed to be trust funds to be held and applied solely as provided by the provisions of §§ 27U-27AD, inclusive, of this subtitle. In the event that said University, by resolution or pursuant to the terms of a trust agreement, shall elect to pledge or assign the income, fees, rents, charges and other revenues to be received from any related facility, all such moneys so received shall likewise be deemed to be trust funds to be held and applied solely as provided by the provisions of §§ 27U-27AD, inclusive, of this subtitle.

(b) Any holder of bonds issued under the provisions of §§ 27U-27AD, inclusive, of this subtitle, or any of the coupons appertaining thereto, and the trustee under any trust agreement, except to the extent the rights herein given may be restricted by such trust agreement or by the resolution authorizing the issuance of such bonds, may, either at law or in equity, by suit, action, mandamus or other proceedings, protect and enforce any and all rights under the laws of the State or granted hereunder or under such trust agreement or such resolution, and may enforce and compel the performance of all duties required by the provisions of §§ 27U-27AD, inclusive, of this subtitle or by such trust agreement or such resolution to be performed by the University of Maryland or any officer thereof, including the fixing, charging and collecting of fees, rents and charges.

27AA. Same—Exemption from taxation.

The exercise of the powers granted by the provisions of §§ 27U-27AD, inclusive, of this subtitle will be in all respects for the benefit of the people of this State, for the increase of their education and prosperity, and for the