

financial experts and such other employees and agents as may be necessary in the opinion of its board of regents and to fix their compensation; provided that all such acts and agreements shall be payable solely from the proceeds of revenue bonds issued under the provisions of §§ 27U-27AD, inclusive, of this subtitle, or from funds otherwise provided;

(g) To receive and accept from the United States of America or any agency thereof grants for or in aid of the construction of any housing unit or any part thereof, and to receive and accept aid or contributions from any source of either money, property, labor or other things of value, to be held, used and applied only for the purposes for which such grants and contributions may be made;

(h) To use all or any part of the revenues from existing housing units to pay all or a part of the cost of one or more of said housing units; and

(i) To do all acts and things necessary or convenient to carry out the powers expressly granted by the provisions of §§ 27U-27AD, inclusive, of this subtitle.

27W. Same--Bonds, certificates or other evidence of indebtedness.

(a) Generally. --The University of Maryland is hereby authorized and empowered to provide, by resolution, from time to time, for the issuance, in series, of its negotiable bonds, certificates or other evidence of indebtedness for the purpose of paying all or any part of the cost of any one or more of said housing units. The principal and interest on such bonds, certificates or other evidence of indebtedness shall be payable solely from the funds herein provided for such payment. The bonds of each issue shall be dated, shall bear interest, and shall mature at such time or times, not exceeding 40 years from their date or dates, as may be determined by the University of Maryland. The bonds of each issue may be made redeemable before maturity at the option of the University of Maryland at such price or prices and under such terms and conditions as may be fixed by the University of Maryland prior to the issuance of the bonds. The University of Maryland shall determine the form of the bonds, including any interest coupons to be attached thereto, and shall fix the denomination or denominations of the bonds and the place or places of payment of principal and interest which may be at any bank or trust company within or without the State. The bonds shall bear the manual or facsimile signature of the chairman or one of the other members of the board of regents of said University and the official seal of the University or a facsimile thereof shall be affixed to said bonds, attested by the manual or facsimile signature of the secretary or an assistant secretary of said board of regents, provided that at least one of said signatures with respect to each of said bonds shall be a manual signature, and any coupons attached thereto shall bear the facsimile signature of the chairman