

of such sinking fund shall be subject to the provisions of the resolutions authorizing the issuance of such bonds or of such trust agreement.

Notwithstanding any of the foregoing provisions of this section, the board of trustees may, by resolution passed prior to the issuance of revenue bonds under the provisions of §§ 12A-12J, inclusive, of this subtitle or in the trust agreements securing such bonds, covenant to pay all or any part of the cost of maintaining, equipping, repairing and operating any auxiliary facility or auxiliary facilities, and inasmuch as each such auxiliary facility shall at all times belong to the State, such covenant shall have the force of contract between the State of Maryland acting by the board of trustees and the holders of the revenue bonds or revenue refunding bonds issued on account of such project or projects.

Without in any way limiting or restricting the effect or application thereof, the provisions of §§ 12A-12J, inclusive, of this subtitle are intended and shall be construed to authorize the board of trustees of the State colleges to finance any auxiliary facility or any combination of auxiliary facilities (including, in all cases, combinations of auxiliary facilities at two or more of the public colleges under its direction and control) by any combination of issue or series of bonds which shall be secured by the pledge of the net or gross (or combination thereof) fees, rents, charges or other revenues (from any auxiliary facility or combination of auxiliary facilities) designated by the resolution or resolutions authorizing the issuance of such bonds or by the trust agreement or agreements securing such bonds.

12F. Same—Moneys deemed to be trust funds; protection of rights and enforcement of duties.

(a) All moneys received by said board of trustees as proceeds from the sale of bonds authorized by the provisions of §§ 12A-12J, inclusive, of this subtitle and all moneys received by said board of trustees by way of those fees, rents, charges or other revenues, or portion thereof, from an auxiliary facility which are designated by such resolution or such trust agreement as security for such bonds shall be deemed to be trust funds to be held and applied solely as provided by the provisions of §§ 12A-12J, inclusive, of this subtitle.

(b) Any holder of bonds issued under the provisions of §§ 12A-12J, inclusive, of this subtitle, or any of the coupons appertaining thereto, and the trustee under any trust agreement, except to the extent the rights herein given may be restricted by such trust agreement or by the resolution authorizing the issuance of such bonds, may, either at law or in equity, by suit, action, mandamus or other proceedings, protect and enforce any and all rights under the laws of the State or granted hereunder, or under such trust agreement or such resolution, and may enforce and