

proceedings, conditions or things which are specifically required by the provisions of §§ 12A-12J, inclusive, of this subtitle. The provisions of §§ 9-11, inclusive, of Article 31 of the Annotated Code of Maryland (1967 Replacement Volume), and any amendments thereto, shall not apply to revenue bonds issued under the provisions of §§ 12A-12J, inclusive, of this subtitle.

(e) Not to constitute obligation of State; payment of principal and interest. —Any bonds issued under the authority of §§ 12A-12J, inclusive, of this subtitle shall not be deemed to constitute a debt of the State or of any political subdivision thereof or a pledge of the faith and credit of the State or any such political subdivision, but such bonds shall be payable only from the fees, rents, charges and revenues of auxiliary facilities to the extent provided in this subtitle. All such bonds shall contain on the face thereof a statement to the effect that neither the State nor any political subdivision thereof shall be obligated to pay the same or the interest thereon except from fees, rents, charges and revenues of auxiliary facilities to the extent provided in this subtitle and a statement to the effect that neither the faith and credit nor the taxing power of the State or any political subdivision thereof is pledged to the payment of the interest on or principal of such bonds. Only fees, rents, charges and revenues received from the use of, or imposed and collected in connection with, any auxiliary facility shall be used or appropriated for the payment of the interest on or the principal of such bonds; provided, however, that all or any part of such fees, rents, charges and revenues may at the option of said board of trustees be excluded from such use and appropriation; and provided, further, that prior to and during construction and for one year after completion of construction of an auxiliary facility or auxiliary facilities for which bonds have been issued, the interest on such bonds may be paid out of the proceeds of such bonds and/or out of such other moneys as may be allocated for such purpose.

(f) Additional security for bonds. —Said board of trustees is also authorized and empowered to provide, by resolution, from time to time, for the issuance and sale of its bond anticipation notes, the principal of and interest on said notes to be made payable to the bearer or registered holder thereof out of the first proceeds of sale of any series of bonds issued under the provisions of §§ 12A-12J, inclusive, of this subtitle. Said resolution may provide for the issuance of said bond anticipation notes in series as funds are required and may also provide for the renewal of said notes at maturity with or without resale. All such notes shall be sold and executed in the same manner as provided for bonds issued pursuant to this subtitle. Except where the provisions of this subtitle would be inapplicable to bond anticipation notes, the term "bonds" used in this subtitle shall include bond anticipation notes, including (without in any way limiting the foregoing) the provisions of § 12C pertaining to the exemption from