

TEACHING SERVICE AND WHO IS RECEIVING ANY RETIREMENT BENEFITS UNDER THE PROVISIONS OF THE STATE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND, WHERE SUCH BENEFITS IN THE AGGREGATE ARE LESS THAN \$150 PER MONTH, AN ADDITIONAL SUM NOT EXCEEDING \$50 PER MONTH UPON APPLICATION TO THE COUNTY COMMISSIONERS; AND SAID COMMISSIONERS SHALL ANNUALLY LEVY AN AMOUNT SUFFICIENT TO PAY SUCH ADDITIONAL BENEFITS. PROVIDED, THAT THE SUM GRANTED TO ANY APPLICANT BY THE SAID COUNTY COMMISSIONERS SHALL BE SUCH THAT WHEN ADDED TO WHATEVER ANY SUCH PERSON IS RECEIVING AS RETIREMENT PAY UNDER OTHER LAWS, THE TOTAL SHALL NOT EXCEED \$150 PER MONTH.

95. GUARANTY.

THE CREATION AND MAINTENANCE OF RESERVES IN THE ACCUMULATION FUND, THE MAINTENANCE OF ANNUITY RESERVES AND PENSION RESERVES AS PROVIDED FOR, AND REGULAR INTEREST CREDITABLE TO THE VARIOUS FUNDS AS PROVIDED IN §84 OF THIS SUBTITLE, AND THE PAYMENT OF ALL PENSIONS, ANNUITIES, RETIREMENT ALLOWANCES, REFUNDS AND OTHER BENEFITS GRANTED UNDER THE PROVISIONS OF THIS SUBTITLE, AND ALL EXPENSES IN CONNECTION WITH THE ADMINISTRATION AND OPERATION OF THIS RETIREMENT SYSTEM ARE HEREBY MADE OBLIGATIONS OF THE STATE OF MARYLAND. ALL INCOME, INTEREST AND DIVIDENDS DERIVED FROM DEPOSITS AND INVESTMENTS AUTHORIZED BY THIS SUBTITLE SHALL BE USED FOR THE PAYMENT OF THE SAID OBLIGATIONS OF SAID STATE. ANY AMOUNTS DERIVED THEREFROM WHICH, WHEN COMBINED WITH THE REGULAR AMOUNTS, OTHERWISE CONTRIBUTABLE BY THE STATE OF MARYLAND AS PROVIDED UNDER THE PROVISIONS OF THIS SUBTITLE, EXCEED THE AMOUNT REQUIRED TO PROVIDE SUCH OBLIGATIONS, SHALL BE USED TO REDUCE REGULAR APPROPRIATIONS OTHERWISE REQUIRED, EXCEPT AS OTHERWISE PROVIDED IN §89(2) (J) OF THIS SUBTITLE.

96. BENEFITS EXEMPT FROM EXECUTION, ETC.; NONASSIGNABLE.

THE RIGHT OF A PERSON TO A PENSION, AN ANNUITY, OR A RETIREMENT ALLOWANCE, TO THE RETURN OF CONTRIBUTIONS, THE PENSION, ANNUITY OR RETIREMENT ALLOWANCE ITSELF, ANY OPTIONAL BENEFIT OR DEATH BENEFIT, ANY OTHER RIGHT ACCRUED OR ACCRUING TO ANY PERSON UNDER THE PROVISIONS OF THIS SUBTITLE, AND THE MONEY IN THE VARIOUS FUNDS CREATED BY THIS SUBTITLE, SHALL NOT BE SUBJECT TO EXECUTION, GARNISHMENT, ATTACHMENT, OR ANY OTHER PROCESS WHATSOEVER, AND SHALL BE UNASSIGNABLE.

97. PROTECTION AGAINST FRAUD.

ANY PERSON WHO SHALL KNOWINGLY MAKE ANY FALSE STATEMENT OR SHALL FALSIFY OR PERMIT TO BE FALSIFIED ANY RECORD OR RECORDS OF THIS RETIREMENT SYSTEM IN ANY ATTEMPT TO DEFAUD SUCH SYSTEM AS A RESULT OF SUCH ACT SHALL BE GUILTY OF A MISDEMEANOR, AND SHALL BE PUNISHABLE THEREFOR UNDER THE LAWS OF THE STATE OF MARYLAND. SHOULD ANY CHANGE OR ERROR IN THE RECORDS RESULT IN ANY MEMBER OR BENEFICIARY RECEIVING FROM THE RETIREMENT SYSTEM MORE OR LESS THAN HE WOULD HAVE BEEN ENTITLED TO RECEIVE HAD THE RECORDS BEEN CORRECT, THE