

OF BALTIMORE OR ANY OF THE COUNTIES.

(11A) ELECTION TO HAVE PREMIUMS FOR HEALTH CARE INSURANCE IN BALTIMORE CITY DEDUCTED FROM BENEFITS. —NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS ARTICLE, ANY MEMBER OF ANY HEALTH CARE PROGRAM SPONSORED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE WHO HAS BEEN RETIRED OR HEREAFTER MAY BE RETIRED AND WHO IS RECEIVING OR WHO WILL RECEIVE BENEFITS FROM THE TEACHERS' RETIREMENT SYSTEM, MAY, AFTER RETIREMENT, AT HIS OPTION, ELECT TO HAVE THAT PORTION OF THE PREMIUM PAYABLE BY HIM FOR SAID HEALTH CARE INSURANCE COVERAGE DEDUCTED FROM THE BENEFITS PAYABLE TO HIM BY THE TEACHERS' RETIREMENT SYSTEM AND PAID BY SAID SYSTEM TO THE MAYOR AND CITY COUNCIL OF BALTIMORE FOR PAYMENT ON HIS BEHALF TO THE CARRIER OF SAID INSURANCE.

(12) INCREASE IN RETIREMENT ALLOWANCE TO RETIRED MEMBER. —ANY PERSON ON JULY 1, 1969 WHO IS RECEIVING A RETIREMENT ALLOWANCE UNDER THIS ARTICLE OR WHO IS RECEIVING SUCH AN ALLOWANCE AS THE BENEFICIARY OF SUCH A PERSON SHALL RECEIVE AN ADDITIONAL AMOUNT AS PROVIDED HEREIN. THE ADDITIONAL AMOUNT SHALL BE EQUAL TO ONE SIXTH OF THE TOTAL SUM REPRESENTED BY THE RETIREMENT ALLOWANCE PAYABLE UNDER THIS ARTICLE AND ANY SUPPLEMENTARY PAYMENT RECEIVED UNDER THE PROVISIONS OF §89(7) OF THIS SUBTITLE AFTER ANY REDUCTION MADE IN ACCORDANCE WITH §89(7)(F) OF THIS SUBTITLE. HOWEVER, THE ADDITIONAL AMOUNT OF ONE SIXTH AS PROVIDED IN THIS SUBSECTION SHALL NOT BE APPLIED TO OR PAYABLE FOR ANY ANNUITY PROVIDED THROUGH VOLUNTARY CONTRIBUTIONS UNDER §89(1)(D) OF THIS SUBTITLE.

86A. ADJUSTMENT OF RETIREMENT ALLOWANCE.

(A) FOR THE FISCAL YEAR BEGINNING JULY 1, 1971, AND FOR EACH FISCAL YEAR THEREAFTER, EACH RETIRED MEMBER'S RETIREMENT ALLOWANCE AS HEREUNDER DEFINED, EXCLUSIVE OF ANY ADDITIONAL VOLUNTARY ANNUITY, SHALL BE ADJUSTED BY A RATIO AS PROVIDED IN THIS SECTION.

(B) (1) EACH RETIRED MEMBER SHALL HAVE A BASE WHICH SHALL BE THE CONSUMER PRICE INDEX FOR THE CALENDAR YEAR ENDING DECEMBER 31ST OF THE FISCAL YEAR IN WHICH HE WAS LAST EMPLOYED, EXCEPT THAT AS TO ANY MEMBER WHO DEFERRED HIS RETIREMENT IN ACCORDANCE WITH THE PROVISIONS OF §86(10) OF THIS SUBTITLE, THE BASE SHALL BE THE CONSUMER PRICE INDEX FOR THE CALENDAR YEAR ENDING DECEMBER 31ST OF THE FISCAL YEAR IN WHICH HE ATTAINED THE AGE OF 60.

(2) THE CONSUMER PRICE INDEX TO BE USED FOR THE FISCAL YEAR IN WHICH THE RETIREMENT ALLOWANCE IS PAYABLE SHALL BE THE CONSUMER PRICE INDEX FOR THE CALENDAR YEAR ENDING DECEMBER 31ST OF THE PRECEDING FISCAL YEAR.

(3) THE RATIO OF ADJUSTMENT OF THE RETIREMENT ALLOWANCE REFERRED TO IN SUBSECTION (A) OF THIS SECTION SHALL BE OBTAINED BY DIVIDING THE CONSUMER PRICE INDEX IN SUBSECTION (B) (2) BY THE CONSUMER PRICE INDEX IN SUBSECTION (B) (1) OF THIS SECTION.