

UPON WHICH SUCH RETIREMENT ALLOWANCE WAS BASED, EXCEPT THAT THERE SHALL BE NO LIMITATION ON RETIREMENT ALLOWANCE FOR ANY SUCH MEMBER WHO HAS BEEN RETIRED FOR A PERIOD OF MORE THAN TEN YEARS. THE ANNUAL EARNINGS OF A SERVICE PENSIONER SHALL BE DETERMINED BY THE DIFFERENCE BETWEEN HIS RETIREMENT ALLOWANCE, AT THE TIME OF HIS RETIREMENT, AND HIS AVERAGE FINAL COMPENSATION.

(10) VESTED RETIREMENT ALLOWANCE. —ANYTHING IN THIS ARTICLE TO THE CONTRARY NOTWITHSTANDING, ANY MEMBER WHOSE SERVICE IS TERMINATED OTHER THAN BY DEATH OR RETIREMENT AFTER HE HAS RENDERED FIVE OR MORE YEARS OF CREDITABLE SERVICE MAY ELECT TO RECEIVE A VESTED RETIREMENT ALLOWANCE IN LIEU OF THE RETURN OF HIS ACCUMULATED CONTRIBUTIONS. THE VESTED RETIREMENT ALLOWANCE SHALL BE DEFERRED ALLOWANCE COMMENCING AT AGE 60 AND SHALL BE COMPUTED AS A SERVICE RETIREMENT ALLOWANCE AS PROVIDED UNDER SUBSECTION (2) (A) OF THIS SECTION ON THE BASIS OF THE MEMBER'S CREDITABLE SERVICE AND AVERAGE FINAL COMPENSATION AT THE TIME HIS SERVICE IS TERMINATED.

SHOULD THE MEMBER WHO HAS ELECTED A VESTED RETIREMENT ALLOWANCE REQUEST THE RETURN OF HIS CONTRIBUTIONS OR DIE PRIOR TO THE DATE WHEN THE FIRST PAYMENT OF HIS RETIREMENT ALLOWANCE BECOMES NORMALLY DUE, THE AMOUNT OF HIS ACCUMULATED CONTRIBUTIONS SHALL BE RETURNED AND NO FURTHER BENEFIT SHALL BE DUE OR BECOME PAYABLE ON ACCOUNT OF HIS PREVIOUS MEMBERSHIP.

(11) ELECTION TO HAVE PREMIUMS FOR STATE-APPROVED OR LOCALLY APPROVED MEDICAL INSURANCE AND EMPLOYEES' ORGANIZATIONS' INSURANCE, DUES AND CREDIT UNION PAYMENTS PAID OUT OF ANNUITY. —NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS ARTICLE, ANY PERSON RETIRED FROM MEMBERSHIP IN THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND, MAY, AT HIS OPTION, ELECT TO HAVE THE PREMIUM OR ANY PART THEREOF, FOR STATE-APPROVED MEDICAL INSURANCE FOR RETIRED STATE TEACHERS OR FOR INSURANCE AUTHORIZED BY EMPLOYEES' ORGANIZATIONS, DUES OF EMPLOYEES' ORGANIZATIONS AND PAYMENTS TO THE STATE EMPLOYEES' CREDIT UNION OF MARYLAND, INC., DEDUCTED FROM HIS ANNUITY BY THE EMPLOYEES' RETIREMENT SYSTEM AND PAID ON HIS BEHALF TO THE CARRIER SO APPROVED.

NOTWITHSTANDING ANYTHING TO THE CONTRARY IN THIS ARTICLE, ANY PERSON WHO RECEIVES HIS RETIREMENT ANNUITY THROUGH THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND MAY, AT HIS OPTION, ELECT TO HAVE THE PREMIUM OR ANY PART THEREOF, FOR LOCALLY APPROVED MEDICAL INSURANCE PARTICIPATED IN BY THE CITY OF BALTIMORE OR ANY OF THE COUNTIES FOR TEACHERS RETIRED FROM EMPLOYMENT BY BALTIMORE CITY OR ANY OF THE COUNTIES, DEDUCTED FROM HIS ANNUITY BY THE TEACHERS' RETIREMENT SYSTEM AND RETURNED TO THE APPROPRIATE JURISDICTION FOR PAYMENT ON HIS BEHALF TO THE CARRIER SO APPROVED. HOWEVER, NEITHER THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND NOR ANY OTHER STATE AGENCY OR INSTRUMENTALITY SHALL BE OTHERWISE RESPONSIBLE FOR THE PAYMENT OF ANY PART OF THE PREMIUM FOR THE ABOVE-MENTIONED MEDICAL INSURANCE APPROVED BY THE CITY