

IN THE AMOUNT OF ANNUITY PAYABLE TO ANY BENEFICIARY.

(E) IN EVERY CASE THE EFFECTIVE DATE OF THE TRANSFER AND ANY ADJUSTMENTS RELATED THERETO SHALL BE AS OF JUNE 30, 1971.

(F) ANY MEMBER OF THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND WHO TRANSFERRED HIS CREDIT FROM THE EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE PRIOR TO JULY 1, 1971, FROM AND AFTER JULY 1, 1972, SHALL PAY THE RATE OF CONTRIBUTION FOR HIS ATTAINED AGE OF THE TIME OF HIS ENROLLMENT IN THE CITY SYSTEM WHICH WAS IN EFFECT AT THE TIME OF HIS ENROLLMENT IN THE STATE TEACHERS' SYSTEM, EXCEPT THAT SAID RATE SHALL NOT EXCEED 5 PERCENT AS PROVIDED IN §89(2) (A) OF THIS SUBTITLE.

(4) TEACHERS WHO FIRST ELECTED NOT TO BECOME MEMBERS—SUBSEQUENT ELECTION PRIOR TO DECEMBER 31, 1969.—A TEACHER WHOSE MEMBERSHIP IN THE RETIREMENT SYSTEM IS CONTINGENT ON HIS OWN ELECTION AND WHO ELECTED NOT TO BECOME A MEMBER, MAY BEFORE DECEMBER 31, 1969, APPLY FOR AND BE ADMITTED TO MEMBERSHIP. SUCH PERSON SHALL RECEIVE PRIOR SERVICE CREDIT FOR SERVICE RENDERED PRIOR TO THE DATE HE WAS FIRST ELIGIBLE TO BECOME A MEMBER AND MEMBERSHIP CREDIT FOR SERVICE RENDERED SUBSEQUENT THERETO, PROVIDED THAT HE SHALL PAY TO THE RETIREMENT SYSTEM, BY A SINGLE PAYMENT PRIOR TO HIS RETIREMENT OR DEATH, THE CONTRIBUTIONS WHICH HE WOULD HAVE MADE HAD HE IN FACT BELONGED TO THE SYSTEM DURING THE PERIOD HE WAS ELIGIBLE, TOGETHER WITH REGULAR INTEREST THEREON.

(5) A TEACHER WHOSE MEMBERSHIP IN THE RETIREMENT SYSTEM WAS CONTINGENT UPON HIS OWN ELECTION WHO DID NOT ELECT TO BECOME A MEMBER AND WHO, AS OF JUNE 1, 1952, HAS BEEN CONTINUOUSLY EMPLOYED AS A TEACHER SINCE THE TIME HE OR SHE WAS FIRST ELIGIBLE FOR MEMBERSHIP IN SAID SYSTEM, SHALL HAVE A RIGHT OF ELECTION TO JOIN SAID SYSTEM UNDER THE PROVISIONS OF THIS SUBSECTION. SUCH RIGHT OF ELECTION SHALL APPLY AND BE EFFECTIVE ONLY FOR THE PERIOD BEGINNING ON THE EFFECTIVE DATE OF THIS SUBSECTION AND CONTINUING THEREAFTER FOR A PERIOD OF ONE YEAR. ANY SUCH TEACHER MAKING AN ELECTION WITHIN THAT PERIOD SHALL RECEIVE ALL MEMBERSHIP AND PRIOR SERVICE BENEFITS AS PROVIDED FOR OTHER MEMBERS OF THE SYSTEM AND IN ACCORDANCE WITH §§ 81, 82, 83, 84, AND 85 OF THIS SUBTITLE. BEFORE BEING ADMITTED TO SUCH MEMBERSHIP, ANY SUCH PERSON SHALL PAY TO THE RETIREMENT SYSTEM THE FULL AMOUNT OF WHAT WOULD HAVE BEEN HIS ACCUMULATED CONTRIBUTIONS THEREIN HAD HE IN EFFECT BELONGED TO THE SYSTEM FROM THE TIME HE WAS FIRST ELIGIBLE TO BECOME A MEMBER THEREOF TO THE TIME OF MAKING APPLICATION FOR SUCH MEMBERSHIP, TOGETHER WITH REGULAR INTEREST THEREON.

(5A) ANY PERSON WHO HAS SERVED AS A TEACHER IN ANY PRIVATE SCHOOL IN MARYLAND WHICH SCHOOL HAS BY REASON OF ACCEPTING AND EDUCATING WITHOUT CHARGE, CHILDREN ELIGIBLE FOR BUT UNABLE TO ATTEND PUBLIC SCHOOL BY REASON OF THE ABSENCE OF PUBLIC SCHOOL FACILITIES IN THE COMMUNITY, AND WHO IS PRESENTLY SERVING AS A PUBLIC SCHOOL TEACHER IN