

BE FINANCED EXCLUSIVELY BY SUCH STATES AND TO BE CONTROLLED EXCLUSIVELY BY THE MEMBERS OF THE BOARD REPRESENTING SUCH STATES PROVIDED SUCH AGREEMENT IS SUBMITTED TO AND APPROVED BY THE BOARD PRIOR TO THE ESTABLISHMENT OF SUCH INSTITUTIONS.

(F) FINANCIAL CONTRIBUTIONS OF SIGNATORY STATES.

EACH STATE AGREES THAT, WHEN AUTHORIZED BY THE LEGISLATURE, IT WILL FROM TIME TO TIME MAKE AVAILABLE AND PAY OVER TO SAID BOARD SUCH FUNDS AS MAY BE REQUIRED FOR THE ESTABLISHMENT, ACQUISITION, OPERATION AND MAINTENANCE OF SUCH REGIONAL EDUCATIONAL INSTITUTIONS AS MAY BE AUTHORIZED BY THE STATES UNDER THE TERMS OF THIS COMPACT, THE CONTRIBUTION OF EACH STATE AT ALL TIMES TO BE IN THE PROPORTION THAT ITS POPULATION BEARS TO THE TOTAL COMBINED POPULATION OF THE STATES WHO ARE PARTIES HERETO AS SHOWN FROM TIME TO TIME BY THE MOST RECENT OFFICIAL PUBLISHED REPORT OF THE BUREAU OF THE CENSUS OF THE UNITED STATES OF AMERICA; OR UPON SUCH OTHER BASIS AS MAY BE AGREED UPON.

(G) WHEN COMPACT TO TAKE EFFECT AND BECOME BINDING.

THIS COMPACT SHALL NOT TAKE EFFECT OR BE BINDING UPON ANY STATE UNLESS AND UNTIL IT SHALL BE APPROVED BY PROPER LEGISLATIVE ACTION OF AS MANY AS SIX OR MORE OF THE STATES WHOSE GOVERNORS HAVE SUBSCRIBED HERETO WITHIN A PERIOD OF EIGHTEEN MONTHS FROM THE DATE HEREOF. WHEN AND IF SIX OR MORE STATES SHALL HAVE GIVEN LEGISLATIVE APPROVAL TO THIS COMPACT WITHIN SAID EIGHTEEN MONTHS' PERIOD, IT SHALL BE AND BECOME BINDING UPON SUCH SIX OR MORE STATES 60 DAYS AFTER THE DATE OF LEGISLATIVE APPROVAL BY THE SIXTH STATE AND THE GOVERNORS OF SUCH SIX OR MORE STATES SHALL FORTHWITH NAME THE MEMBERS OF THE BOARD FROM THEIR STATES AS HEREINABOVE SET OUT, AND THE BOARD SHALL THEN MEET ON CALL OF THE GOVERNOR OF ANY STATE APPROVING THIS COMPACT, AT WHICH TIME THE BOARD SHALL ELECT OFFICERS, ADOPT BYLAWS, APPOINT COMMITTEES AND OTHERWISE FULLY ORGANIZE. OTHER STATES WHOSE NAMES ARE SUBSCRIBED HERETO SHALL THEREAFTER BECOME PARTIES HERETO UPON APPROVAL OF THIS COMPACT BY LEGISLATIVE ACTION WITHIN TWO YEARS FROM THE DATE HEREOF, UPON SUCH CONDITIONS AS MAY BE AGREED UPON AT THE TIME. PROVIDED, HOWEVER, THAT WITH RESPECT TO ANY STATE WHOSE CONSTITUTION MAY REQUIRE AMENDMENT IN ORDER TO PERMIT LEGISLATIVE APPROVAL OF THE COMPACT, SUCH STATE OR STATES SHALL BECOME PARTIES HERETO UPON APPROVAL OF THIS COMPACT BY LEGISLATIVE ACTION WITHIN SEVEN YEARS FROM THE DATE HEREOF, UPON SUCH CONDITIONS AS MAY BE AGREED UPON AT THE TIME.

(H) DURATION AND TERMINATION OF COMPACT; WITHDRAWAL BY SIGNATORY STATE.

AFTER BECOMING EFFECTIVE THIS COMPACT SHALL THEREAFTER CONTINUE WITHOUT LIMITATION OF TIME; PROVIDED, HOWEVER, THAT IT MAY BE TERMINATED AT ANY TIME BY UNANIMOUS ACTION OF THE STATES AND PROVIDED FURTHER THAT ANY STATE MAY WITHDRAW FROM THIS COMPACT IF SUCH WITHDRAWAL IS APPROVED BY ITS LEGISLATURE, SUCH WITHDRAWAL TO BECOME EFFECTIVE TWO YEARS