

(D) NET TAXABLE INCOME.

"NET TAXABLE INCOME" MEANS THE AMOUNT CERTIFIED BY THE STATE COMPTROLLER FOR THE SECOND FULL CALENDAR YEAR BEFORE THE FISCAL YEAR FOR WHICH THE CALCULATION OF STATE LIBRARY AID IS MADE UNDER THIS SUBTITLE, BASED ON TAX RETURNS FILED ON OR BEFORE JULY 1 AFTER THAT CALENDAR YEAR.

REVISOR'S NOTE: This subsection presently appears as Art. 77, §176(a) (6).

The only other changes are in style.

(E) POPULATION.

"POPULATION" MEANS POPULATION DETERMINED FROM FIGURES AVAILABLE AS OF JULY 1 OF THE CALENDAR YEAR BEFORE THE FISCAL YEAR FOR WHICH THE CALCULATION IS MADE, FROM:

(1) THE LATEST DECENNIAL CENSUS; OR

(2) ESTIMATES PREPARED BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 77, §176 (a) (2).

(F) REAL PROPERTY.

"REAL PROPERTY" INCLUDES:

(1) LAND AND IMPROVEMENTS TO LAND;

(2) LAND AND NONOPERATING PROPERTY OF RAILROADS AND PUBLIC UTILITIES; AND

(3) PUBLIC UTILITIES OPERATING PROPERTY CLASSIFIED AS REAL PROPERTY BY THE DEPARTMENT OF ASSESSMENTS AND TAXATION.

REVISOR'S NOTE: This subsection presently appears as the second sentence of Art. 77, §176 (a) (5).

The only changes are in style.

(G) WEALTH.

"WEALTH" MEANS THE SUM OF NET TAXABLE INCOME AND ADJUSTED ASSESSED VALUATION OF REAL PROPERTY.

REVISOR'S NOTE: This subsection presently appears as Art. 77, §176(a) (3).

No changes are made.