

IN:

- (1) THE ARMED FORCES;
- (2) THE PEACE CORPS; OR
- (3) VISTA.

(D) EXCEPTIONAL CIRCUMSTANCES.

(1) THE CORPORATION MAY MAKE OR GUARANTEE A LOAN UNDER TERMS AND CONDITIONS OF REPAYMENT THAT ARE MORE LENIENT OR MORE RESTRICTIVE THAN THOSE PROVIDED IN THIS SECTION IF THE BOARD DETERMINES THAT THIS IS JUSTIFIED BY SPECIAL CIRCUMSTANCES AND IS CONSISTENT WITH THE GENERAL OBJECTIVES OF THE CORPORATION.

(2) IF THE BORROWER IS A MEDICAL STUDENT, THE BOARD SHALL CONSIDER ANY PERIOD OF FORMAL INTERNSHIP, RESIDENCY TRAINING, OR FELLOWSHIP, AND THE FINANCIAL NEED OF THE BORROWER IN DETERMINING THE PERIOD OF REPAYMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 43A, §§ 7 and 7B.

In subsection (a) (2) and (c) (2) of this section, reference to "VISTA" is substituted for the present "Service as a full-time volunteer under title VIII of the Economic Opportunity Act of 1964".

In subsection (b) of this section, present Art. 43A, §7(b) is revised to clarify that a borrower is required to repay the full amount of the loan.

18-1010. CONTRIBUTIONS TO CORPORATION AUTHORIZED.

NOTWITHSTANDING THE PROVISIONS OF ANY GENERAL OR SPECIAL LAW, CERTIFICATE OF INCORPORATION, CHARTER, OR OTHER ARTICLES OF ORGANIZATION, ANY PERSON IS AUTHORIZED TO MAKE CONTRIBUTIONS TO THE MARYLAND HIGHER EDUCATION LOAN CORPORATION. THESE CONTRIBUTIONS SHALL BE ALLOWED AS DEDUCTIONS IN COMPUTING THE NET TAXABLE INCOME OF THE PERSON FOR PURPOSES OF ANY INCOME OR FRANCHISE TAX IMPOSED BY THIS STATE OR ANY OF ITS COUNTIES.

REVISOR'S NOTE: This section presently appears as Art. 43A, §9.

The present references to "corporations or associations" are deleted as unnecessary in light of the definition of "person" in §1-101 of this article.

The only other changes are in style.

18-1011. DEBTS OF CORPORATION NOT DEBTS OF STATE.