

(A) SOURCE OF FUNDS.

EACH YEAR, MONEY FOR EACH AWARD PROGRAM UNDER THIS TITLE SHALL BE INCLUDED IN THE STATE BUDGET.

(B) UNUSED FUNDS TO REVERT.

ANY MONEY APPROPRIATED UNDER THIS SECTION THAT IS NOT USED BY THE END OF THE FISCAL YEAR REVERTS TO THE STATE TREASURY.

REVISOR'S NOTE: This section is new language that combines without substantive change Art. 77A, §§ 41, 57(h), 59(f), the first clause of the first sentence of 60(e), and Art. 77A, §§ 61(f), 61A(g), and 61B(e).

References in present Art. 77A, §§ 41 and 57(h) to the procedure for payment are deleted as unnecessary in light of the general power of the State Scholarship Board under §18-204 of this title to administer the scholarship programs and to adopt rules and regulations.

The last clause of the first sentence of present Art. 77A, §60(e) which relates to the administration of the fellowship program by the University of Maryland now appears in §18-901 of this title.

18-107. DISABILITY OF INFANCY REMOVED FOR RECIPIENTS OF SCHOLARSHIPS.

ANY COLLEGE STUDENT OR OTHER INDIVIDUAL, WHO IS UNDER 18 YEARS OLD AND IS ELIGIBLE FOR OR IS RECEIVING BENEFITS FROM ANY STATE SCHOLARSHIP, LOAN, TUITION GRANT, REMISSION OF FIXED CHARGES, FELLOWSHIP, OR FEDERAL OR STATE STUDENT LOAN PROGRAM UNDER THIS TITLE:

(1) MAY EXECUTE NOTES, CONTRACTS, OR AGREEMENTS NECESSARY TO OBTAIN THESE BENEFITS IN THE SAME MANNER AND WITH THE SAME EFFECT AS THOUGH HE WERE 18 YEARS OLD; AND

(2) MAY NOT ASSERT THE DISABILITY OF INFANCY AS A DEFENSE IN ANY ACTION BROUGHT AGAINST HIM WITH RESPECT TO THESE BENEFITS.

REVISOR'S NOTE: This section presently appears as Art. 77A, §50.

The only changes are in style.

18-108. ENFORCEMENT OF BONDS OF SCHOLARSHIP RECIPIENTS.

(A) REVIEW BY STATE SCHOLARSHIP BOARD.

THE STATE SCHOLARSHIP BOARD SHALL REVIEW AND INVESTIGATE EACH BOND GIVEN BY A RECIPIENT OF A SCHOLARSHIP.