taxable value of real property on the date of recognition; to define certain words and phrases used in this Act; to provide for procedures for the administration and payment of this tax; and to provide for certain exemptions from this tax.

Approved June 22, 1977.

PRINCE GEORGE'S COUNTY

Bill No. CB-9-1977 Chapter No. 13

AN EMERGENCY BILL ENTITLED

AN EMERGENCY ACT to amend the Prince George's County Code pursuant to Sectice 818 of the Prince George's County Charter in order to provide a means for interfund cash horrowings of hend proceeds from existing bonds or loan funds, not to exceed Fifteen Million Dollars (\$15,000,000,00) at any one time, as authorized by Section 818 of the Prince George's County Charter, in order to meet temporary cash requirements for the initial phases of planning or construction, or both, of capital projects of Prince George's County for which general obligation bonds of Prince George's County have been duly authorized for sale, and describing the said emergency in clear and certain terms. [New Sections 2-112.3 through 2-112.5 are hereby added to the Prince George's County Code - Editor].

Approved May 10, 1977.

Bill No. CB-16-1977 Chapter No. 39

A BILL ENTITLED

AN ACT to amend Section 10-145.3 of subtitle 10, titled "Finance and Taxation," of the Prince George's County Code, 1975 Edition, as enacted by CB-166-1975 (Chapter 114, Laws of Prince George's County, 1975) to require that the Prince George's County, Maryland, Employees' Federal Credit Union reimburse the County for the cost of furniture, supplies, and services, and compensation paid by the County to Credit Union employees.

Approved August 4, 1977.