

Approved November 19, 1976.

Chapter 26

AN ACT to repeal and re-enact, with amendments, Chapter 20A, title "Financial Disclosure", of the Montgomery County Code 1972, (1975 Cumulative Supplement) to redefine the term "interest" to exclude interests in time and demand deposits and certain insurance policies and contracts; to redefine "business entity" to exclude municipal corporations; to redefine "retail credit account" to include medical, legal or other professional services; to add a definition of the term "doing business with the County"; to provide that financial disclosure statements filed by Deputy and Assistant Chief Administrative Officers, Deputy Directors of the principal departments, offices and agencies of County government, Deputy Directors of the Office of Architectural Services, Deputy and Assistant County Attorneys, and Deputy Director of the County Council Staff, Hearing Examiners, any other official, employee or appointee of either branch of County government as designated by that respective branch, paid members of boards, commissions, committees and authorities, and employees of the County government be filed confidentially rather than publicly and to provide safeguards for this process; to provide that certain employees of the Montgomery County School System and Montgomery College file sworn statements as designated by the County Council; to provide that unpaid members of boards, commissions and committees certify reading the Code of Ethics; to eliminate the requirement that financial disclosure statements be filed by Montgomery County members of the Maryland-National Capital Park and Planning Commission, Montgomery County members of the Washington Suburban Sanitary Commission, members of the Board of Trustees of Montgomery Community College and Montgomery County members of the Washington Suburban Transit Commission; to require the disclosure of interests in any corporation; to change the requirement for disclosure of interests in any business entity or profession; to require the disclosure of interests in any business entity which does business with the County or is located within the County; to eliminate the requirement for disclosing income of the persons required to file financial disclosure statements which is income of their spouses and dependent children; to require disclosure of certain gifts in excess of \$50 received; to change the requirement for disclosing all offices and directorships, in any corporation or business entity; to require the disclosure of offices, directorships and compensated employment in any corporation or business entity which does business with the County or is located within the County; to eliminate the requirement for reporting