

(2) THIS PROJECTION SHALL BE PREPARED IN CONSULTATION WITH THE STATE BOARD FOR HIGHER EDUCATION AND EACH COMMUNITY COLLEGE AND WITH THE CONCURRENCE OF THE DEPARTMENT OF BUDGET AND FISCAL PLANNING.

(3) THE PROJECTION SHALL BE APPROVED BY THE STATE BOARD FOR COMMUNITY COLLEGES.

(C) COMPUTATION OF STATE SHARE.

(1) THE STATE BOARD FOR COMMUNITY COLLEGES SHALL CONVERT THE PROJECTION OF FULL-TIME EQUIVALENT ENROLLMENT INTO A BUDGET REQUEST USING THE FORMULA IN §16-403 OF THIS SUBTITLE AND SUBMIT IT TO THE GOVERNOR ON OR BEFORE OCTOBER 10 OF EACH YEAR. THE GOVERNOR SHALL INCLUDE THE BUDGET REQUEST IN THE STATE BUDGET FOR THE NEXT FISCAL YEAR.

(2) THE BUDGET REQUEST SUBMITTED TO THE GOVERNOR UNDER PARAGRAPH (1) OF THIS SUBSECTION IS FINAL. HOWEVER, ON OR BEFORE FEBRUARY 10, THE STATE BOARD FOR COMMUNITY COLLEGES MAY REQUEST ADDITIONAL FUNDS TO BE INCLUDED IN ANY SUPPLEMENTAL BUDGET.

REVISOR'S NOTE: This section is new language derived without substantive change from the last sentence of Art. 77A, §7(b) and Art. 77A, §7(f) (1).

Present Art. 77A, §7(f) (1) is written in the passive voice and is ambiguous as to exactly who converts the estimate into dollars. Subsection (c) of this section clarifies this matter by making the conversion the duty of the State Board for Community Colleges. This reflects current administrative practice.

16-405. PAYMENT OF STATE SHARE.

(A) CERTIFICATION TO STATE COMPTROLLER.

EACH YEAR, THE STATE BOARD FOR COMMUNITY COLLEGES SHALL CERTIFY TO THE STATE COMPTROLLER:

(1) ON OR BEFORE JULY 31 AND NOVEMBER 30 ONE FOURTH OF THE AMOUNT IT ESTIMATES TO BE THE STATE SHARE UNDER §16-403 OF THIS SUBTITLE FOR EACH COMMUNITY COLLEGE;

(2) ON OR BEFORE MARCH 31 ONE HALF OF THE AMOUNT IT ESTIMATES TO BE THE STATE SHARE UNDER §16-403 OF THIS SUBTITLE FOR EACH COMMUNITY COLLEGE;

(3) ON OR BEFORE JUNE 30 OF EACH YEAR, THE AMOUNT NECESSARY TO BRING THE JULY, NOVEMBER, AND MARCH PAYMENTS INTO BALANCE WITH THE ACTUAL ENROLLMENTS AND COSTS PER STUDENT OF EACH COMMUNITY COLLEGE; AND

(4) AFTER THE ANNUAL AUDIT OF EACH COMMUNITY COLLEGE, ANY DISCREPANCY BETWEEN THE PAYMENTS MADE AND THE