

OR MAKING OF CONTRACTS FOR CAPITAL IMPROVEMENTS WHICH ARE FINANCED WHOLLY OR PARTLY BY THE ISSUANCE OF CONSTRUCTION NOTES.

[Section 39-47(5) of the Code of Public Local Laws of Prince George's County, repealed and reenacted, with amendments.

Effective Date April 5, 1977]

RESOLUTION: CHARTER AMENDMENT RESOLUTION NO. 3-77
ESTABLISHING PROCEDURE FOR TOWN BORROWING
UNDER SECTION 46(7) OF THE GLENARDEN TOWN
CHARTER (BORROWING-CONSTRUCTION LOANS)

WHEREAS, the Town Council of Glenarden, Maryland in regular session of February 14, 1977, passed a resolution to amend Section 46 of the Glenarden Town Charter by adding subsection (7) which gives the Council the power to borrow money for the financing of capital improvements through the issuance of one or more construction loan notes, and to secure the payment of such note or notes by the giving of a mortgage on the property as improved, but fails to prescribe the manner in which this power is to be exercised, and the Council deems the establishment of such procedures to be necessary,

[Section 39-46(6) of the Code of Public Local Laws of Prince George's County, added.

Effective Date May 3, 1977]

RESOLUTION: CHARTER AMENDMENT RESOLUTION NO. 4-77
AUTHORIZING THE SALE OF BONDS EITHER AT (1)
PUBLIC SALE OR (2) AT PRIVATE SALE WITHOUT
ADVERTISEMENT OR PUBLICATION OF NOTICE OF
SALE OF SOLICITATION OF COMPETITIVE BIDS.

[Section 39-46(2) of the Code of Public Local Laws of Prince George's County, repealed and reenacted, with amendments.

Effective Date May 3, 1977]

RESOLUTION: CHARTER AMENDMENT RESOLUTION NO. 5-77
REPEALING SECTION 33 (FILLING OF VACANCIES)
OF THE GLENARDEN TOWN CHARTER, AND ENACTING
A NEW SECTION 33 ENTITLED FILLING OF