

AN ACT concerning

Capital Debt Management Program

FOR the purpose of providing for an annual affordability analysis of the State debt; creating the Capital Debt Affordability Committee and providing for its composition and duties; providing for the allocation of proposed new State debt among various categories of capital projects and for notice thereof; providing for a consolidated capital debt program, including a Consolidated Loan Budget and one or more bills to appropriate loan authorizations; and relating generally to the evaluation and creation of State debt.

May 29, 1978

Honorable John Hanson Eriscoe  
Speaker of the House of Delegates  
State House  
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 921.

This Administration bill creates a capital debt management program.

Senate Bill 575, which was enacted by the General Assembly and signed by me on April 11, 1978, is the companion Administration bill which accomplishes the same purpose.

Therefore it is unnecessary for me to sign House Bill 921.

Sincerely,  
Blair Lee III  
Acting Governor

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House Bill No. 930 - State Grants to Subdivisions

AN ACT concerning

State Grants to Subdivisions

FOR the purpose of repealing obsolete provisions to increase State grants to subdivisions.