

FOR the purpose of specifying the membership of the Maryland Automobile Insurance Fund Investment Committee.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
Section 243A (d)  
Annotated Code of Maryland  
(1972 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

243A.

(d) All moneys collected pursuant to this section, and all other funds collected by or on behalf of the Fund, whether through premiums, earnings from investments, or otherwise, shall be managed and invested by the Fund through an investment committee composed of the Executive Director and two members of the Board of Trustees to be selected by the board. ONE OF THE COMMITTEE MEMBERS FROM THE BOARD OF TRUSTEES SHALL BE SELECTED FROM THE MEMBERS APPOINTED BY THE GOVERNOR, AND ONE SHALL BE SELECTED FROM THE MEMBERS APPOINTED BY THE INDUSTRY AUTOMOBILE INSURANCE ASSOCIATION. All operating expenses of the Fund shall be paid from such revenues. The account of the Fund shall be a special fund account, and shall not be deemed part of the treasury of the State. The State shall not provide general fund appropriations to the Fund; and the debts and obligations of the Fund shall not be deemed in any manner to be a debt of the State or a pledge of its credit.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved March 10, 1978.

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CHAPTER 15

(House Bill 214)

AN ACT concerning

Wildlife - Fox Chases

FOR the purpose of allowing certain participants in an organized fox chase to chase foxes on Sundays.

BY repealing and reenacting, with amendments,