

## (B) PURCHASES.

THE UNIVERSITY MAY USE THE PURCHASING FACILITIES OF THE DEPARTMENT OF GENERAL SERVICES.

(C) INFORMATION TO BE MADE AVAILABLE TO STATE AGENCIES; ANNUAL REPORT.

(1) THE UNIVERSITY SHALL PROVIDE THE STATE BOARD FOR HIGHER EDUCATION, THE BOARD OF PUBLIC WORKS, AND ANY MEMBER OF THE GENERAL ASSEMBLY, WITH ANY INFORMATION ON ANY PHASE OF OPERATION OF THE UNIVERSITY THAT MAY BE REQUESTED.

(2) THE UNIVERSITY SHALL MAKE AN ANNUAL REPORT TO THE GENERAL ASSEMBLY COVERING ITS WORK. THE REPORT SHALL INDICATE CLEARLY BY DONOR, AMOUNT, AND PURPOSE, EACH GIFT, GRANT, OR DEDICATION OF FUNDS RECEIVED OR MADE AVAILABLE TO THE UNIVERSITY DURING THE YEAR. HOWEVER, THE PURPOSE OF ANY GIFT, GRANT, OR DEDICATION MAY BE WITHHELD IF NECESSARY FOR REASONS OF NATIONAL SECURITY.

## (D) INCOME.

(1) ALL INCOME OF THE UNIVERSITY SHALL BE DEPOSITED:

(I) IN THE STATE TREASURY; OR

(II) AS THE STATE TREASURER DIRECTS.

(2) WITH THE WRITTEN APPROVAL OF THE BOARD OF PUBLIC WORKS, THE UNIVERSITY MAY SPEND:

(I) ANY SURPLUS OVER THE ESTIMATED RECEIPTS IN ANY FISCAL YEAR FROM STUDENT INCOME, EXCEPT THE STUDENT ACTIVITIES FEE, THE ATHLETIC FEE, AND THE SPECIAL FEE FOR STUDENT PROJECTS, ~~FOR~~ FROM THE SCHOOLS AT COLLEGE PARK, PRINCESS ANNE, AND THE PROFESSIONAL SCHOOLS IN BALTIMORE CITY;

(II) ANY INCOME FROM THE UNIVERSITY HOSPITAL;

AND

(III) THE STATE APPROPRIATION FOR ANY OF THESE PURPOSES.

## (E) AUDITS.

(1) THE LEGISLATIVE AUDITOR SHALL AUDIT ALL EXPENDITURES AND ACCOUNTS OF THE UNIVERSITY, IN ACCORDANCE WITH ARTICLE 40, §§ 61B THROUGH 61E OF THE CODE.

(2) (I) THE LEGISLATIVE AUDITOR MAY CONDUCT AN ANNUAL FISCAL AND COMPLIANCE AUDIT OF THE ACCOUNTS AND TRANSACTIONS OF THE UNIVERSITY HOSPITAL INSTEAD OF CONDUCTING THESE AUDITS ON A BIENNIAL BASIS.

(II) OFFICIALS OF THE UNIVERSITY HOSPITAL SHALL