3044 VETOES

President of the Senate State House Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 360.

This kill amends certain provisions that relate to service retirement benefits under the Employees' Retirement System.

House Bill 591, which was enacted by the General Assembly and signed by me on May 16, 1978, accomplishes the same purpose.

Therefore it is unnecessary for me to sign Senate Bill 360.

Sincerely, Blair Lee III Acting Governor

Senate Bill No. 435 - Real Property - Assessments
AN ACT concerning

Real Property - Assessments

FOR the purpose of separately subclassifying real property for assessment purposes; defining homestead property; providing for an additional, special allowance of 5 percent of current value to be used in calculating the full cash value of homestead property for purposes of assessment; providing that certain taxpayers may file a late claim for certain excess taxes paid; specifying inflation allowance for all real property; authorizing the State Department of Assessments and Taxation to amend the constant yield tax rate, on or before a certain date, for the taxable year beginning July 1, 1978; exempting the taxing authority from certain procedural requirements to be followed for the taxable year beginning July 1, 1978 in order to increase the local tax rate; providing certain exceptions; providing for the administration of this Act; repealing obsolete language; and providing that this Act is an emergency measure.