

the dollar, as well as provide the goods essential to the aspirations for industrial development of many nations now still underdeveloped.

The Export-Import Bank of the United States, created in 1945, is situated to finance increased exports from the United States, having financed \$8.6 billion in export financing support in 1976 which generated nearly \$12 billion in United States export sales and generated approximately 500,000 jobs. The purpose of the Export-Import Bank Act of 1945 was to design an institution to overcome obstacles in private market financing of United States exports.

The United States now has a trade deficit estimated on the order of \$25 billion, and an aggressive export drive is needed; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the United States Congress:

(1) Enact a comprehensive and balanced energy program based on advanced technologies. This should include high technology utilization of existing fossil fuels, i.e. magnetohydrodynamics for coal, completion of the fuel cycle with fission, fast breeder and fuel reprocessing plants, and upgrading the research effort in fusion energy development as a long-term cheap and abundant energy resource;

(2) Act in a timely fashion to recharter the Export-Import Bank of the United States well ahead of its September 1978 expiration, and facilitate its ability to play a major role in American trade policy;

(3) Expand the funding base total commitment authority of the Export-Import Bank from its present ~~\$50~~ \$25 billion level towards ~~\$200~~ \$40 billion and view the sponsorship of high-technology trade as the United States "jobs" policy, with the estimate that such funding will create 11 million high-skill jobs for American workers; and be it further

RESOLVED, That copies of this Resolution be sent to the Honorable Jimmy Carter, President of the United States, 1600 Pennsylvania Avenue, Washington, D. C. 20006; to the Honorable James R. Schlesinger, Secretary of the Department of Energy, Washington, D. C. 20545; to the Honorable James O. Eastland, President Pro Tempore of the Senate, Dirksen Building, Washington, D. C. 20510; to the Honorable Thomas P. O'Neill, Speaker of the House, Office of the Speaker, Room H-204, the Capitol Building, Washington, D. C. 20510; and that a copy of this Resolution be sent to the Maryland Congressional Delegation: Senators Charles McC. Mathias, Jr. and Paul S. Sarbanes, Senate Office Building, Washington, D.C. 20510; and Representatives Robert E. Bauman, Clarence D. Long, Barbara A. Mikulski, Marjorie S. Holt, Gladys N. Spellman, Goodloe E. Byron, Parren J. Mitchell, and Newton