

(House Joint Resolution 60)

A House Joint Resolution concerning

Marketing Homes at Lower Prices - Low Income Accessibility

FOR the purpose of requesting certain realty organizations to implement plans to market homes in certain areas at low prices so as to increase accessibility of home buying to persons of lower incomes.

In recent years, the cost of housing has risen astronomically. ~~Unfortunately, these costs have not only dimmed the dreams of many low income Marylanders of becoming homeowners, but they have also forced these people to become trapped in rental arrangements dominated by investors and landlords. These costs have prevented many low income Marylanders from becoming homeowners. In some cases they have been forced into unsatisfactory rental arrangements.~~

Residents of the inner city have been particularly suffered affected, as their communities and neighborhoods have become overrun by blight and deterioration, ~~as a result of the neglect and indifference of absentee landlords and profiteers.~~ One urban area, the 38th Legislative District of Baltimore City, is especially entrenched impacted by this unpleasant situation.

~~To enable these citizens to break the bonds of these deplorable tenancies and to enhance the community with To enable these citizens to improve their circumstance and to encourage more homeowners, the implementation of a plan to market homes at low prices, would make home buying a reality for inner city residents. Instead of thousands of homes falling into the hands of absentee landlords, becoming renters, many of these people could become homeowners through this real estate fair plan would which could make available homes at under \$10,000 or \$12,000 and, thus, accessible to the residents; now, therefore, be it~~

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the General Assembly requests that the Greater Baltimore Board of Realtors, and Realist, Inc. implement such a plan especially in the 38th Legislative District of Baltimore City by gathering realtors and others in the housing industry to market houses for less than \$10,000 or \$12,000; and be it further

RESOLVED, That copies of this Resolution be sent to the President of the Greater Baltimore Board of Realtors, Mr. John W. Steffey, 1501 West Mt. Royal Avenue, Baltimore, Maryland 21217; the President of Realist, Inc., Ms Denise DeLaver DeLeaver, 2312 West North Avenue, Baltimore, Maryland 21216; Lexington Improvement Association, Mr. Vernon Young, 1904 W. Lexington, Baltimore, Maryland 21201;