## CHAPTER 982

(Senate Bill 696)

AN ACT concerning

Uniform Accounting Standards - Health and Social Welfare Organizations

FOR the purpose of establishing requiring adherence to uniform accounting standards for use by private health and social welfare organizations receiving grants from State agencies: denying grants to those organizations or individuals who do not comply with these standards; requiring uniform accounting standards for incorporated individuals or private organizations providing health or social welfare services; denying contracts to those incorporated individuals or organizations who do not comply with these standards; permitting requiring State agencies to require financial reports conforming to uniform accounting standards from unincorporated individuals or organizations who are providing health or social welfare services under contract with those State agencies: establishing uniform accounting standards so that various State agencies requiring financial records from private health and social welfare organizations will require the same records a single organization; excluding certain organizations and individuals from the provisions of this Act; and generally relating to uniform accounting standards for individuals and private health and social welfare organizations receiving grants from contracting with the State.

BY adding to

Article 40—General Assembly19 — Comptroller Section 64F28A Annotated Code of Maryland (4874\_[1973] Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

## Article 40--General-Assembly 19 - Comptroller

61F-28A. UNIFORM ACCOUNTING STANDARDS - HEALTH AND SOCIAL WELFAFE ORGANIZATIONS.

- (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
- (2) "HEALTE OR SOCIAL WELFARE ORGANIZATIONS" MEANS ANY CRGANIZATION WHICH IS OPERATED EXCLUSIVELY FOR THE