

Administration that the transferor did not pay any part of the original purchase price of the vehicle or any applicable taxes or fees for the vehicle; OR

(7) A VEHICLE TRANSFERRED AS A RESULT OF A FINANCIAL REORGANIZATION WHICH QUALIFIES AS A CONSOLIDATION, MERGER, TRANSFER OF ASSETS, SHARE EXCHANGE, OR INSOLVENCY UNDER THE FEDERAL INTERNAL REVENUE CODE, REORGANIZATION WITHIN THE MEANING OF SECTION 368(A) OR IN ACCORDANCE WITH SECTIONS 371 OR 374 OF THE INTERNAL REVENUE CODE OF 1954.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 29, 1978.

CHAPTER 970

(House Bill 2164)

AN ACT concerning

Runaway Youth Homes - Department of Assessments and Taxation - Fees

FOR the purpose of requiring the State Department of Juvenile Services to establish ~~within the Youth Services Bureau Program~~ a program of assistance to runaway youth homes; ~~and providing for funding from a certain source~~ providing for an appropriation for the 1978-1979 fiscal year for this program; and increasing certain fees collectible by the Department of Assessments and Taxation for certain documents filed or recorded with, issued by, or served on the Department; and providing that, with the exception of the recording fee to be paid when the Department of Assessments and Taxation accepts articles of incorporation for record, a volunteer fire company or rescue squad is not subject to any of the recording, filing, or special fees enumerated in the Corporations Article.

BY adding to

Article 52A - Juvenile Services
Section 20A
Annotated Code of Maryland
(1972 Replacement Volume and 1977 Supplement)

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
Section 1-203
Annotated Code of Maryland