

FUND THE STATE CONTRIBUTIONS REQUIRED UNDER §§ 8-417.2 AND 8-417.3 OF THIS SUBTITLE SHALL BE INCLUDED IN THE ANNUAL STATE BUDGET.

(C) FEDERAL FUNDS.

THE CALCULATIONS PROVIDED FOR IN §§ 8-417.2 AND 8-417.3 OF THIS SUBTITLE MAY NOT INCLUDE FEDERAL FUNDS RECEIVED BY THE STATE OR A COUNTY FOR SPECIAL EDUCATIONAL SERVICES AND PROGRAMS. THESE FEDERAL FUNDS ARE IN ADDITION TO, AND NOT PART OF, THE REQUIRED STATE AND COUNTY CONTRIBUTIONS, AND THESE FUNDS SHALL BE USED OR DISTRIBUTED TO THE COUNTIES IN ACCORDANCE WITH THE APPLICABLE FEDERAL LAW.

(D) CONTRIBUTIONS ABOVE THOSE REQUIRED.

SECTIONS 8-417 THROUGH 8-417.6 OF THIS SUBTITLE DO NOT PREVENT THIS STATE OR A COUNTY FROM CONTRIBUTING MORE THAN THE REQUIRED AMOUNTS TO SPECIAL EDUCATIONAL PROGRAMS IN ACCORDANCE WITH NORMAL EUDGETARY PROCEDURES.

REVISOR'S NOTE: This section presently appears as Art. 77, §106G-5.

The only changes are in style.

8-417.5. REVIEW AND MODIFICATION OF FUNDING FORMULA.

(A) REVIEW AND REPORT BY STATE BOARD.

EACH YEAR, THE STATE BOARD SHALL:

{1) REVIEW THE APPLICATION OF THE FUNDING FORMULA PROVIDED IN §§ 8-417 THROUGH 8-417.6 OF THIS SUBTITLE IN LIGHT OF THE PROGRAMS REQUIRED UNDER §§ 8-401 THROUGH 8-409 OF THIS SUBTITLE; AND

{2) ON OR BEFORE SEPTEMBER 30, MAKE A REPORT TO THE GOVERNOR AND THE GENERAL ASSEMBLY.

(B) CONTENTS OF REPORT.

THIS ANNUAL REPORT SHALL INCLUDE:

(1) THE ACTUAL COST AND NUMBER OF NONPUBLIC PLACEMENTS BY EACH COUNTY;

{2) THE AMOUNT OF EXCESS COST SPENT BY EACH COUNTY FROM:

(I) FEDERAL FUNDS;

(II) STATE FUNDS; AND

(III) LOCAL FUNDS;

{3) THE INCIDENCE RATE OF HANDICAPPED CHILDREN