

such sum as in the discretion of the director of the department of liquor control, approved by the director of finance, is necessary for the creation of a reserve and operating fund to provide adequate working capital for the continued operation of the dispensary system. The said revolving fund shall be replenished from general funds by the director of finance as vouchers are submitted by the director of the department of liquor control certifying as to the amount of purchase contracted for.] SHALL BE AN ADEQUATE BALANCE OF WORKING CAPITAL WITHIN THE COUNTY'S LIQUOR CONTROL FUND AS DETERMINED BY THE DIRECTOR OF THE DEPARTMENT OF LIQUOR CONTROL AND THE DIRECTOR OF FINANCE AND SHALL BE SUBJECT TO THE APPROVAL OF THE COUNTY EXECUTIVE. THE AMOUNT OF THE WORKING CAPITAL SHALL BE ADEQUATE TO PROVIDE FOR THE CONTINUED OPERATION OF THE DISPENSARY SYSTEM. The net profits derived from the sale of alcoholic beverages shall be applied in the first instance toward the payment of current interest and retirement charges on such notes, certificates of indebtedness and/or bonds as may be issued by the County Council for the purpose of raising funds for the establishment and operation of the dispensary system. Secondly, the net proceeds shall be applied to the [creation of the revolving fund provided for herein] MAINTENANCE OF ADEQUATE WORKING CAPITAL. Thirdly, the balance of [said] THE net proceeds shall be deposited as general funds of Montgomery County.

166.

(b) (1) [Provided that, in] IN Montgomery County, [no member of the liquor control board] AN EMPLOYEE OF THE DEPARTMENT OF LIQUOR CONTROL for Montgomery County, [and no employee of such board, no member of the Board of County Commissioners for Montgomery County or any employee of the Board of County Commissioners for Montgomery County shall] A MEMBER OF THE MONTGOMERY COUNTY COUNCIL, OR THE MONTGOMERY COUNTY EXECUTIVE MAY NOT have any financial interest, directly or indirectly, in the sale, manufacture, blending, brewing, distilling, rectifying or wholesaling of any alcoholic beverage purchased or sold under the provisions of this article.[, nor shall any member of said board or such] AN employee[, aforesaid,] OF THE DEPARTMENT OF LIQUOR CONTROL MAY NOT have any interest in any license issued under the provisions of this article.[, nor shall any member of said board or such] AN employee[, aforesaid,] OF THE DEPARTMENT OF LIQUOR CONTROL MAY NOT solicit or receive directly or indirectly, any fee, commission, gratuity, emolument, remunerative, reward, present or sample of any alcoholic beverage, from any person, partnership, firm or corporation, agents, servants or employees, engaged in the sale, manufacture, blending, brewing, distilling, rectifying, wholesaling or distribution of alcoholic beverages, or any licensee licensed under the provisions of this article, or to derive any profit or remuneration from the purchase or sale of any such beverage other than the salary or wages payable by [said] THE [boards] COUNTY for the discharge of the duties as herein prescribed or authorized.