

any applicable architects' and engineers' fees: for the conversion, renovation, reconstruction, improving, and equipping of the Jenkins Science Building on the campus of Loyola College, Baltimore, for the purpose of converting that building to use as an Academic and Student Support Services Building.

(4) No portion of the proceeds of the loan or any of the matching funds may be used for the furtherance of sectarian religious instruction, or in connection with the design, acquisition, or construction of any building used or to be used as a place of sectarian religious worship or used or to be used as a place for sectarian religious instruction, or in connection with any part of any program or department of divinity for any religious denomination. Upon the request of the Board of Public Works, Loyola College shall submit evidence satisfactory to the Board that none of the proceeds of this loan or any of the matching funds have been or are being used for a purpose prohibited by this Act.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, Loyola College shall provide at least an equal and matching fund of \$461,300 for this project. Loyola College shall have until June 1, 1980 to present evidence satisfactory to the Board of Public Works that this fund will be provided. Upon receiving from the Board of Public Works on or before June 1, 1980, a certification of suitable evidence, the proceeds of the loan shall be expended in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1980, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

(6) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1978.

Approved May 29, 1978.

CHAPTER 949

(House Bill 1684)

AN ACT concerning