

20 OF SECTION 3 AND SECTION 16 OF SECTION 4 OF CHAPTER 608 OF THE ACTS OF THE GENERAL ASSEMBLY OF 1976, TOLLS MAY BE CONTINUED TO BE CHARGED ON THE JOHN F. KENNEDY EXPRESSWAY AND ANY PROJECT CONSTRUCTED UNDER THE PROVISIONS OF SECTION 3 (BRIDGE, TUNNEL, AND MOTORWAY REVENUE BONDS) OF CHAPTER 608 OF THE ACTS OF THE GENERAL ASSEMBLY OF 1976.

(2) As to all or any part of any transportation facilities project, the Authority may:

[(1)] (I) Fix, revise, charge, and collect rentals, rates, fees, tolls, and other charges and revenues for its use or for its services; and

[(2)] (II) Contract with any person who desires its use for any purpose and fix the terms, conditions, rentals, rates, fees, tolls, or other charges or revenues for this use.

(k) The rentals, rates, fees, tolls, and other charges and revenues designated as security for any bonds issued under this subtitle shall be fixed and adjusted from time to time, either with respect to a particular transportation facilities project or in respect of the aggregate of the charges and revenues from other transportation facilities projects under the control of the authority, as may be specified by law or in any applicable resolution or trust agreement, so as to provide funds that, together with any other available revenues, are sufficient as long as the bonds are outstanding and unpaid to:

(1) Pay the costs of maintaining, repairing, and operating the transportation facilities project or projects financed in whole or in part by one or more series of outstanding and unpaid bonds, to the extent that payment is not otherwise provided;

(2) Pay the principal of and the interest on these bonds as they become due and payable;

(3) Create REASONABLE reserves THAT ARE ANTICIPATED WILL BE NEEDED for these purposes--; and

(4) Provide funds for paying the cost of replacements, renewals, and improvements--.

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(a) (1) All rentals, rates, fees, tolls, and other charges and revenues derived from any transportation facilities project shall be set aside in a fund known as the "Transportation Authority Fund," except to the extent that they are pledged under an applicable trust agreement to secure either:

(i) Revenue bonds issued under this subtitle if the trust agreement or bond authorizing resolution expressly provides that this section does not