

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Cecil County, and the term "public facilities" shall mean the construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of any structure or structures in Cecil County to house (i) a Cecil County Sheriff's Office and (ii) a jail or (iii) any combination of the foregoing (i) and (ii), including the acquisition and development of sites therefor, the architectural and engineering services incident thereto and the acquisition and installation of all customary permanent appurtenances, furnishings and equipment therefor.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized and empowered to finance the public facilities as defined in Section 1 of this Act and, in order to make such financing possible, the County is hereby granted the power and authority to borrow money and incur indebtedness for such purposes, from time to time, in an amount not exceeding the sum of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000) and to evidence such borrowing and indebtedness by the issuance and sale upon its full faith and credit of its general obligation, serial maturity bonds in like par amount, upon the terms and conditions set forth in this Act. Such bonds may be issued from time to time, in one or more groups or series, as funds for the public facilities become necessary.

SECTION 3. AND BE IT FURTHER ENACTED, That subject to the foregoing limitations, the County shall, before borrowing any money or issuing any bonds pursuant to the authority of this Act, adopt a resolution describing the public facilities for which the borrowing and indebtedness is intended, stating the amount needed for such purposes in the aggregate, and determining to borrow money and incur indebtedness for all or part of the amount so needed, and to issue its bonds to evidence such borrowing and indebtedness. Each series or group of bonds shall be issued to mature in annual serial installments, the last installment to mature not later than thirty (30) years from the date of issue of the group or series. In the resolution, the County shall fix the annual serial maturity plan with respect to the bonds to be issued thereunder and the annual serial maturities shall be so fixed as to conform to the general financial plans of the County but need not be in equal par amounts or in consecutive annual installments. Subject to the limitations herein contained, the County shall have and is hereby granted full and complete authority and discretion to fix and determine, by resolution, the form and tenor of the bonds, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which the bonds shall respectively mature and be payable,