

of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1978.

Approved May 29, 1978.

CHAPTER 940
(House Bill 1528)

AN ACT concerning

Cecil County - Bonds for County Sheriff's Office and Jail

FOR the purpose of authorizing and empowering the County Commissioners of Cecil County to borrow not exceeding One Million Two Hundred Fifty Thousand Dollars (\$1,250,000) in order to finance the construction, reconstruction, extension, acquisition, improvement, enlargement, alteration, repair and modernization of certain public facilities as herein defined, and to effect such borrowing by the issuance and sale to the highest bidder or bidders at public sale or, at the discretion of the County, private sale of its general obligation, serial maturity bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, sale and delivery of the bonds, without reference to the provisions of Sections 9, 10 and 11 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume); prescribing the method and manner of selling the bonds at public or private sale; empowering the County to sell the bonds at or above the par value thereof; empowering the County to apply to the payment of principal and interest of the bonds any funds received from the State of Maryland, the United States of America or any other source which may be properly allocable to said purpose; empowering and directing the County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to State and Federal allotments, if any, will provide funds sufficient to the payment of the maturing principal and interest; exempting the bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland; providing that the power to incur indebtedness and issue bonds therefor under the provisions of this Act is additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws.