

resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1977 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works based upon justification by the USF Constellation Foundation, Inc., of each request by submission of adequate cost estimates prepared from plans and specifications for the work to be performed, for the following public purposes, including any applicable architects' and engineers' fees: for a State grant to the ~~Mayer--and--City--Council--of--Baltimore~~ USF Constellation Foundation, Inc. for the restoration and renovation of the hull and members of the USF Constellation.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1978.

Approved May 29, 1978.

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CHAPTER 936

(House Bill 1452)

AN ACT concerning

Creation of a State Debt - Baltimore Museum of Art

FOR the purpose of authorizing the creation of a State Debt in the amount of \$2,250,000, the proceeds to be used for a State grant to Baltimore City for the construction of, additions and improvements to, the renovation of, ~~or the equipping of~~ the Baltimore Museum of Art in the City of Baltimore, including the payment of architects' and engineers' fees; making this grant